NWNA

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September, 2010

Disclaimer

This presentation contains forward looking statements which reflect Management's current views and estimates. The forward looking statement involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

Executive Summary

- NWNA has performed well historically and continues to do well
- The category is price deflationary and challenging
- Environmental noise is still there but having limited impact on NWNA
- Bottled Water is the most attractive growth segment of US beverages

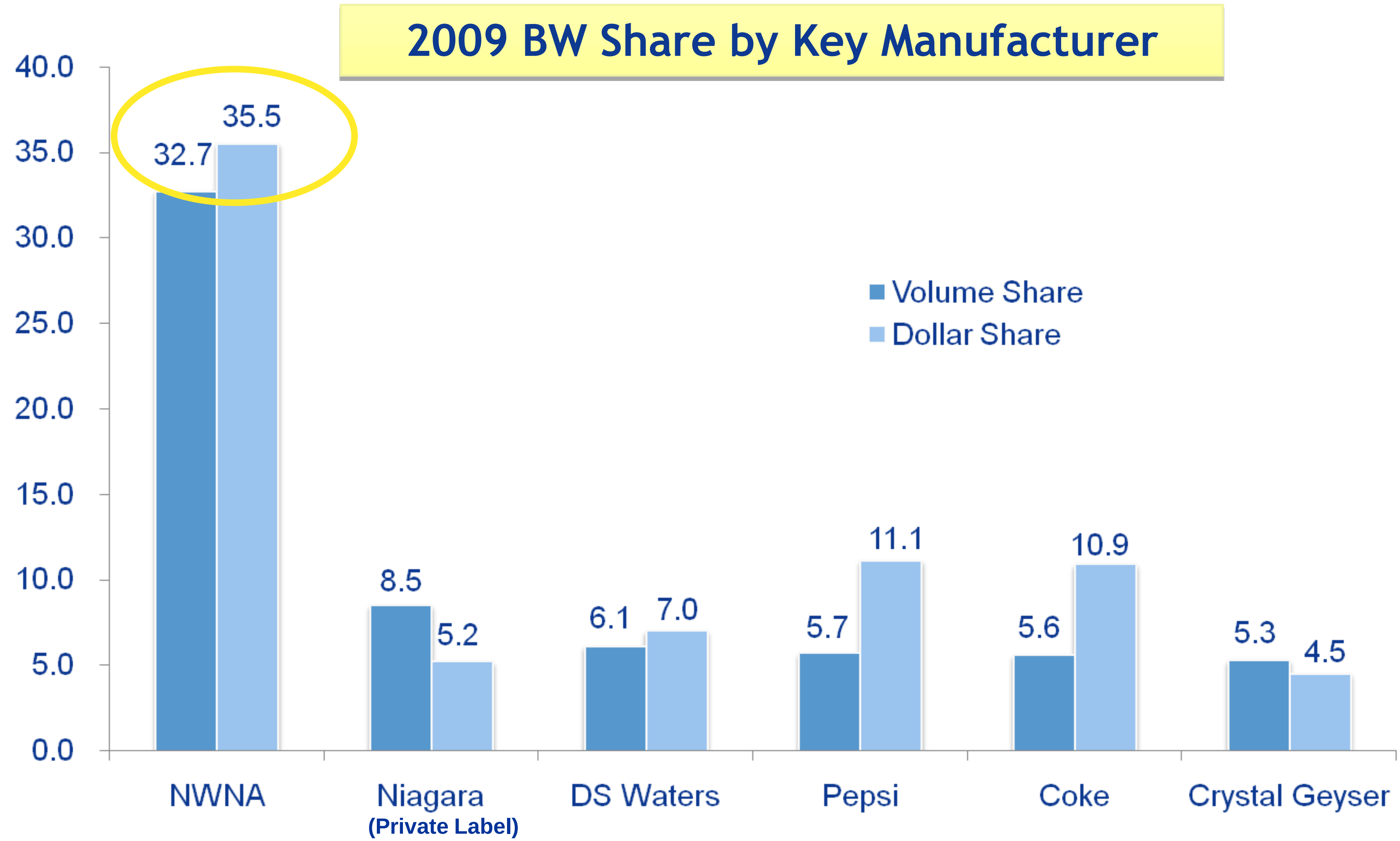
3rd Largest U.S.A Non-Alcoholic Beverage Business

2009 FY All Beverages Manufacturer Ranking

	Companies	Liters (Bn)
1	Coca-Cola Company	31.0
2	PepsiCo, Inc.	26.0
3	**NWNA**	**10.5**
4	Dr. Pepper Snapple	9.6
5	Niagara	2.7
	Others	142.9
	Total	**222.7**

Source: Beverage Marketing

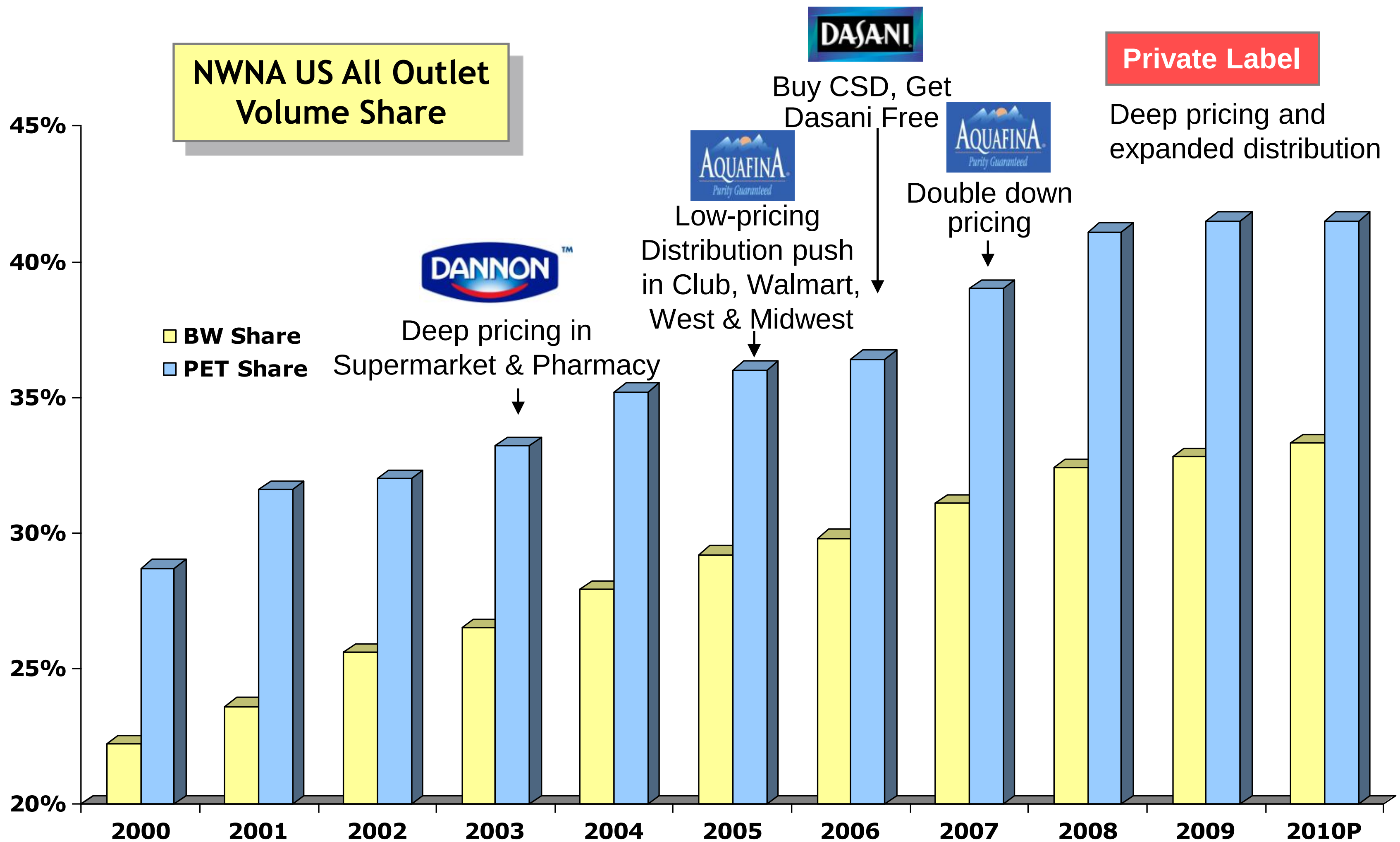
#1 Bottled Water Company



Source: Beverage Marketing

Good Food, Good Life

NWNA Has Overcome Many Challenges



Sales ($M)	1.7	2.1	2.4	2.6	2.9	3.4	3.8	4.3	4.2	4.1	4.1

Source: Beverage Marketing

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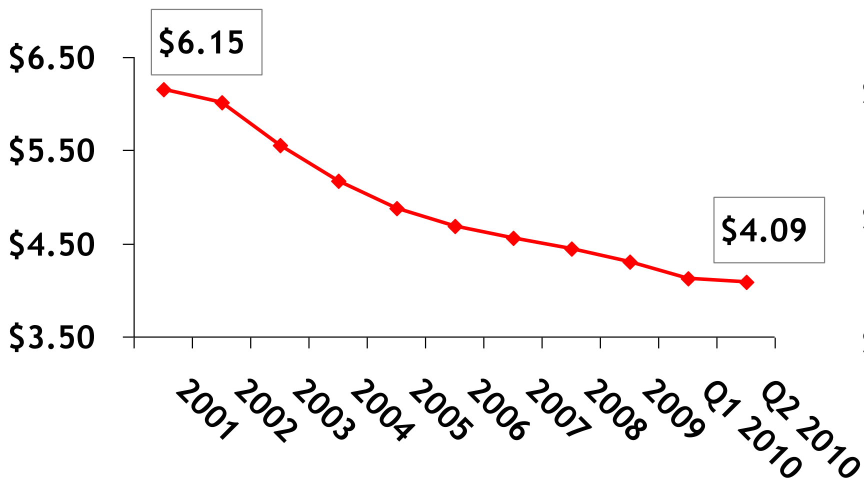
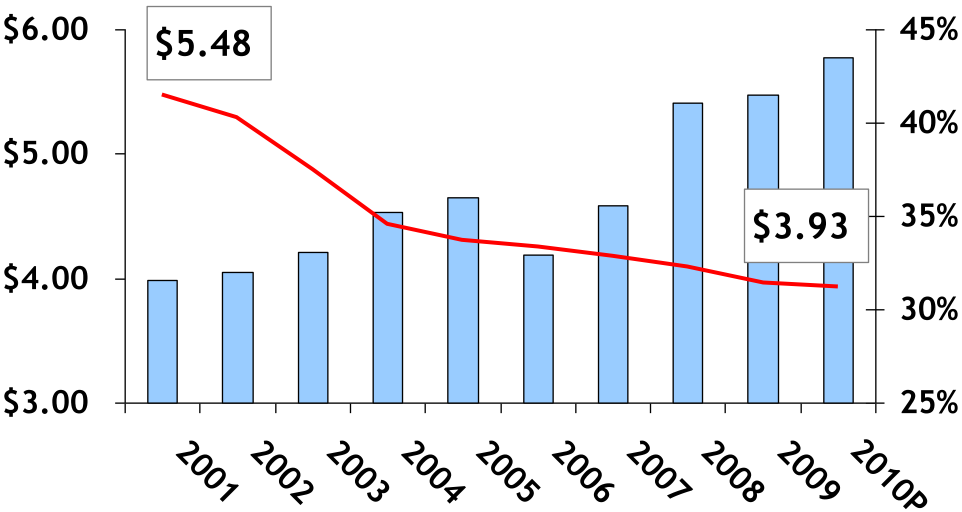
Share Growth Dependent On Competitive Price

PET Wholesale Dollars per 12L Case All Outlets



NWNA PET All Outlet Share & Wholesale Price/12L Case



ARROWHEAD DEER PARK ICE MOUNTAIN Ozarka Poland Spring Zephyrhills

Source: Beverage Marketing

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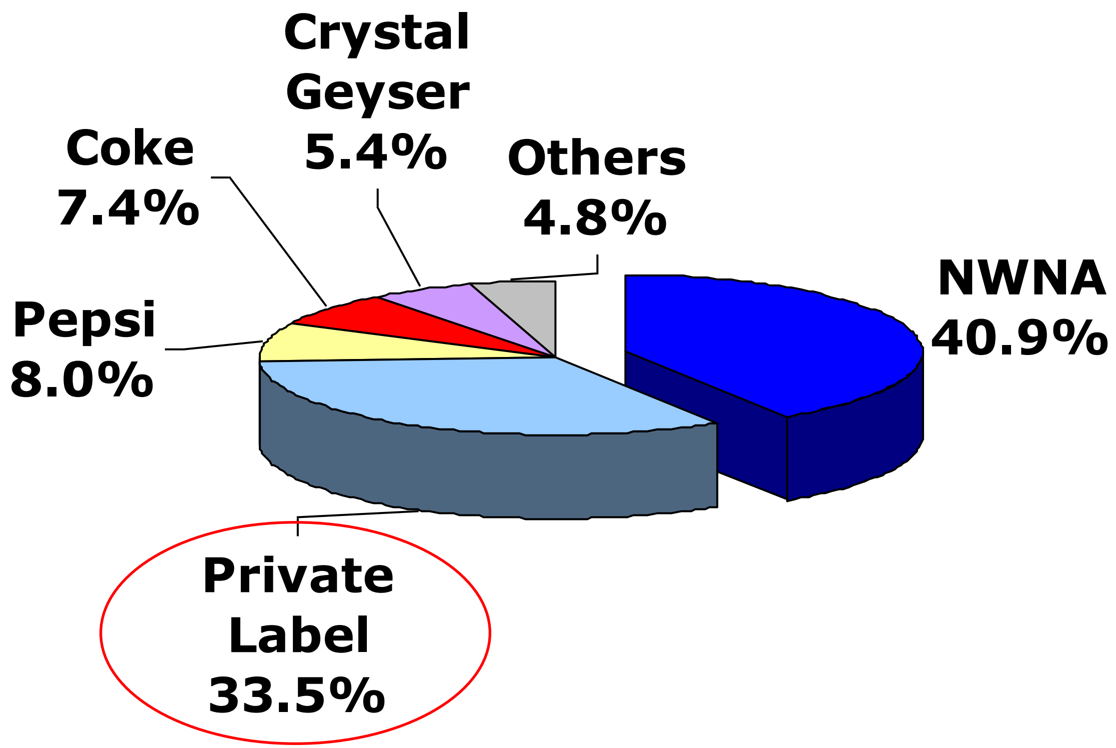
Coke & Pepsi Now Smaller Players

- Focus Is On Private Label

Competitive All Outlet PET Volume Share
2010 Beverage Marketing Projection



Source: Beverage Marketing – Branded PET share by manufacturer and Private Label.

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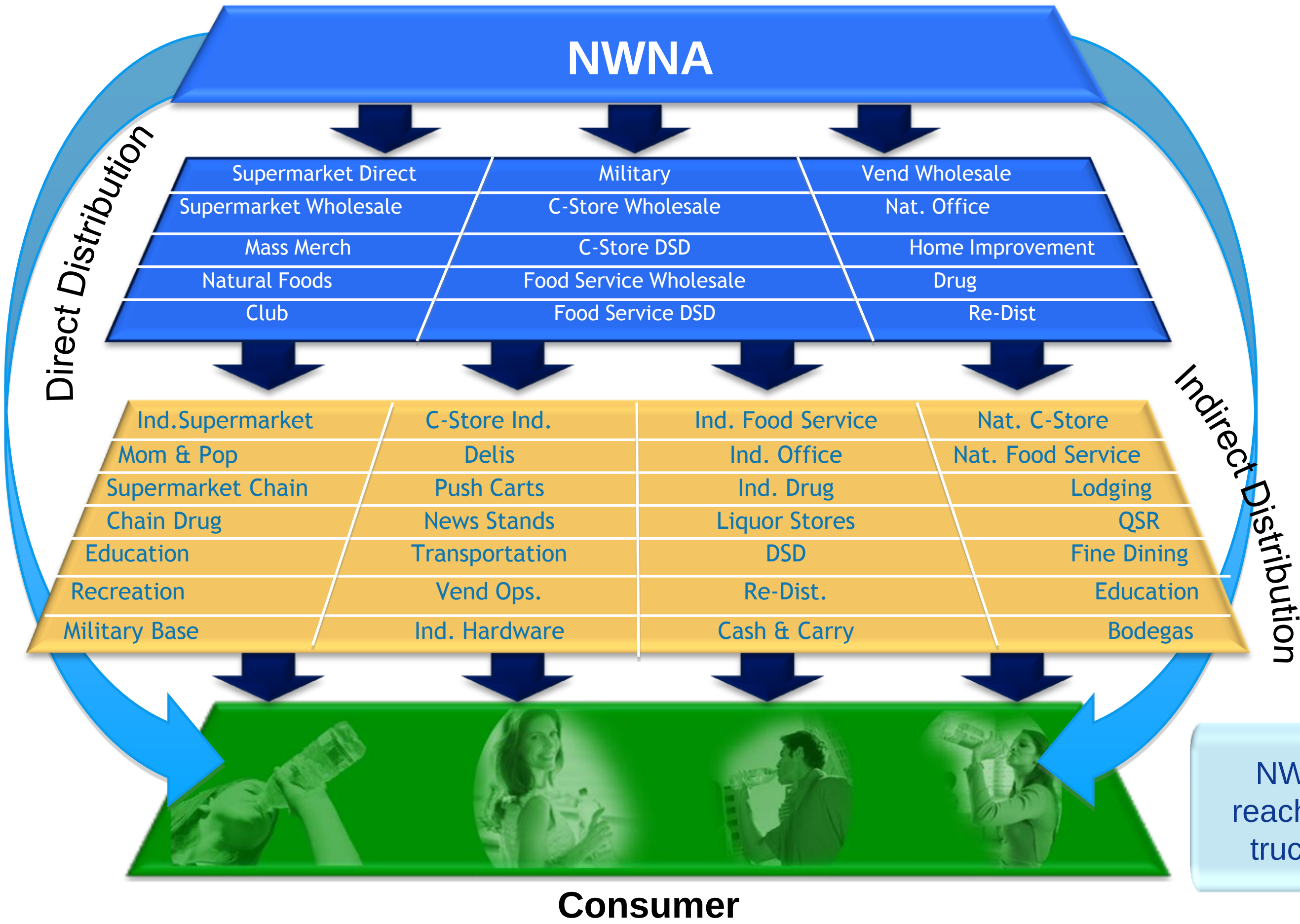
Expanding Distribution Also Key to Share Growth



Today:

- ✓#1 warehouse delivery CPG company in case volume
- ✓760,000 outlets reached
- ✓695,000 truckloads
- ✓646,000 customer orders
- ✓+20 B bottles sold

NWNA's direct delivery business also reaches 1.2 million customers with 1,778 trucks and 16.6 million deliveries/year.

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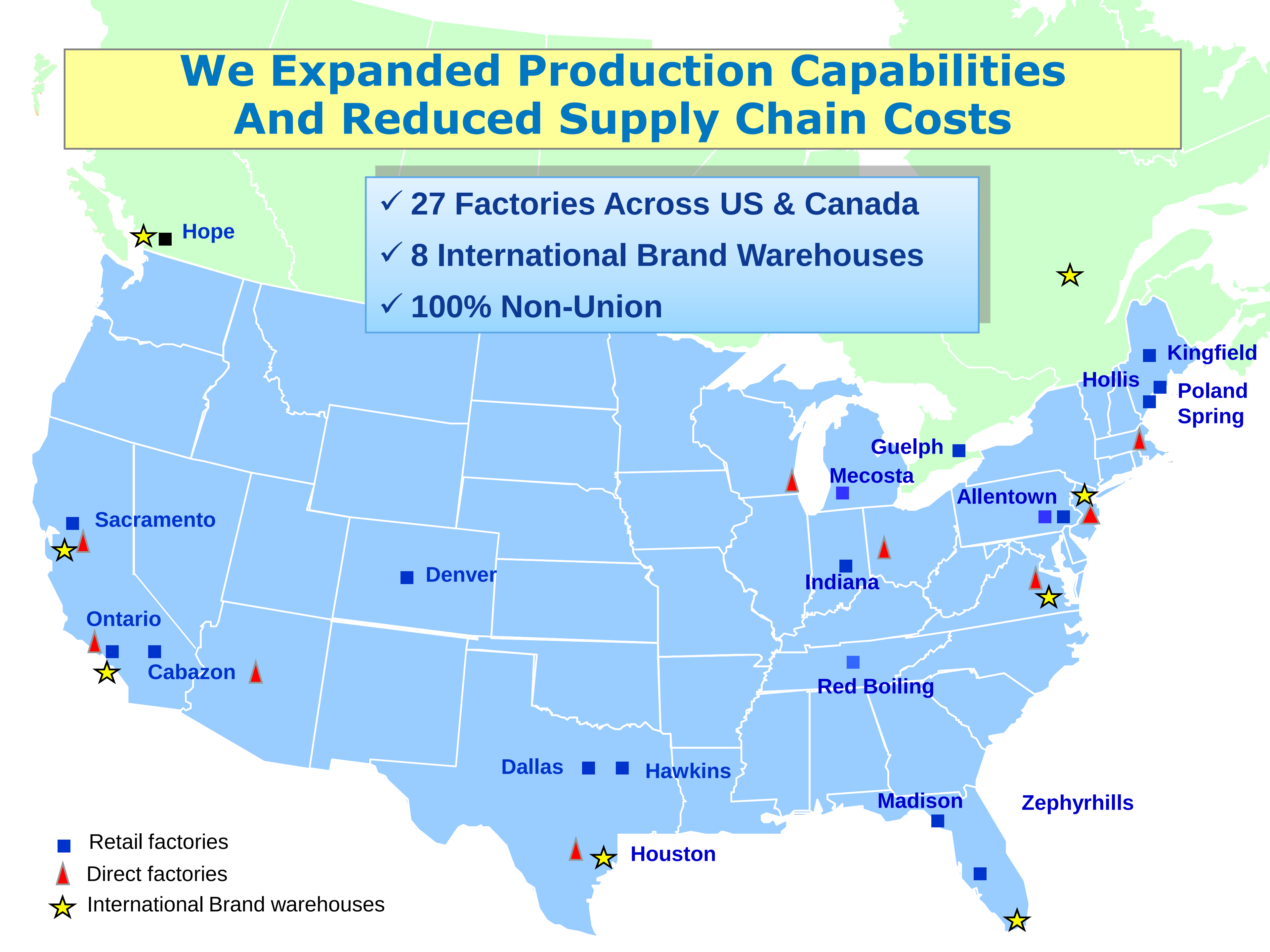
We Expanded Production Capabilities And Reduced Supply Chain Costs

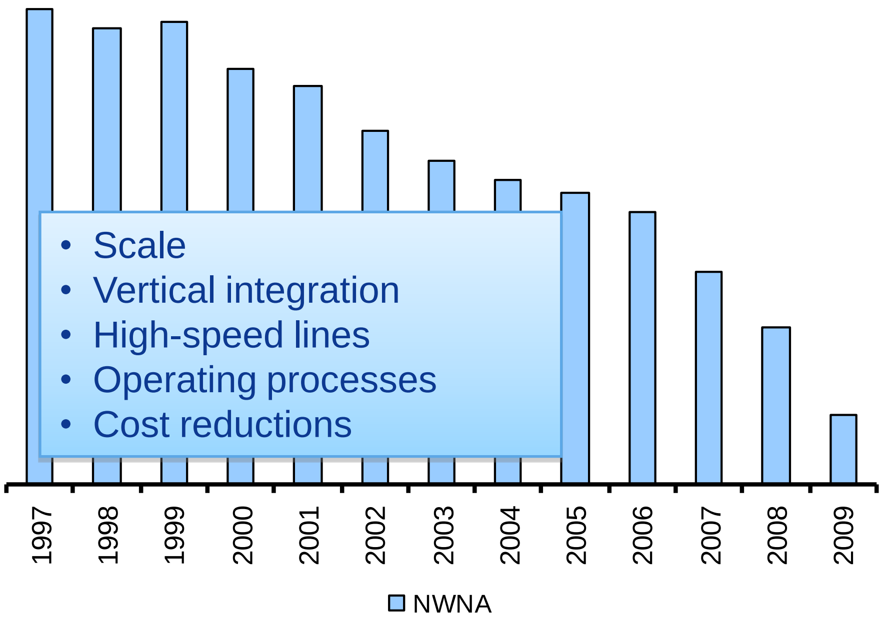
- ✓ 27 Factories Across US & Canada
- ✓ 8 International Brand Warehouses
- ✓ 100% Non-Union



NWNA Is Lowest Cost Producer In The Industry

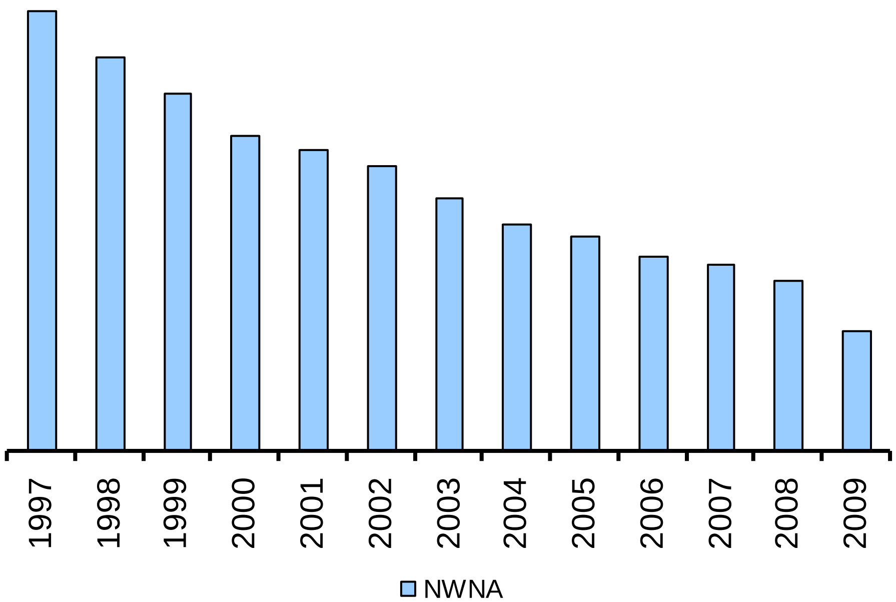
- Reinvested cost savings into competitive pricing

Manufacturing Costs



- Scale
- Vertical integration
- High-speed lines
- Operating processes
- Cost reductions

Logistics Costs



* Manufacturing and logistics costs include both variable and fixed

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Our Brand Portfolio Is a Competitive Advantage

We Are Differentiating Our Brands Which Is Critical To Both Customers and Consumers

Perrier
The Ultimate Refreshment When Things Get Hot

Acqua Panna
History is Served
From Tuscany for the Art of Dining

S. Pellegrino
Live in Italian
A Flair for Fine Living

Good Food, Good Life

Strong Brand Messages Reach General Market and Hispanics

- Selling Nestlé Good Food, Good Life:

Regional Spring Waters:
Born Better.
When you start with something better, you get something better.

Nestlé Pure Life:
Healthy Family Hydration
Commitment to healthier life for every family.

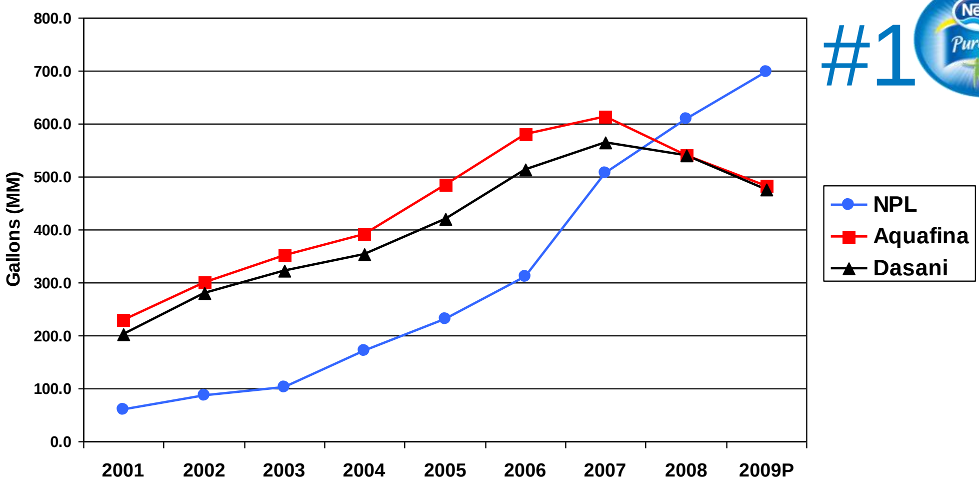
Nestlé Pure Life:
- # 1 North American Bottled Water brand
- Nestlé brand impressions at **8 billion**

Hispanic and General Market Media

Nestlé Pure Life Is The #1 Bottled Water in USA

2001 → 2002 → 2004 → 2005 → Today

PET Gallons – US Market



#1

Source: Beverage Marketing Corp. of New York

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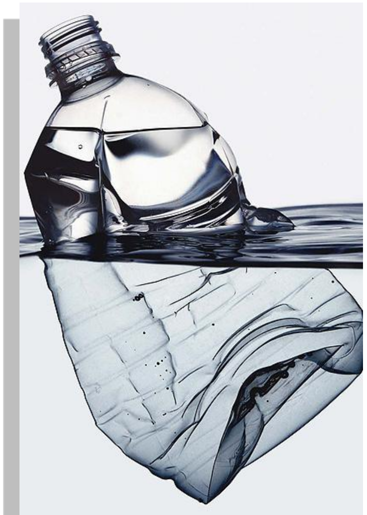
Sustainability Debate



Perceptions from Detractors

- Waste Oil & Resources
- Big Water User
- Big Carbon Footprint
- Major Contributor to Landfills
- Bottles Not Recycled

ARROWHEAD DEER PARK ICE MOUNTAIN Ozarka Poland Spring Zephyrhills

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Sustainability Debate

Key Facts

- Oil Use is 1/4 of 1% US Oil Consumption
- Water Usage is .001% Fresh Water Available
- 2/3 of 1% Landfill Waste
- All Beverages Represent 1% of a Person's Carbon Footprint
  - NWNA Represents 3/100 of 1% of Carbon Generated Annually
- 70% of American Households Purchase BW Regularly
- 31% of Water Bottles Are Recycled

Sustainability Debate

How We Are Responding

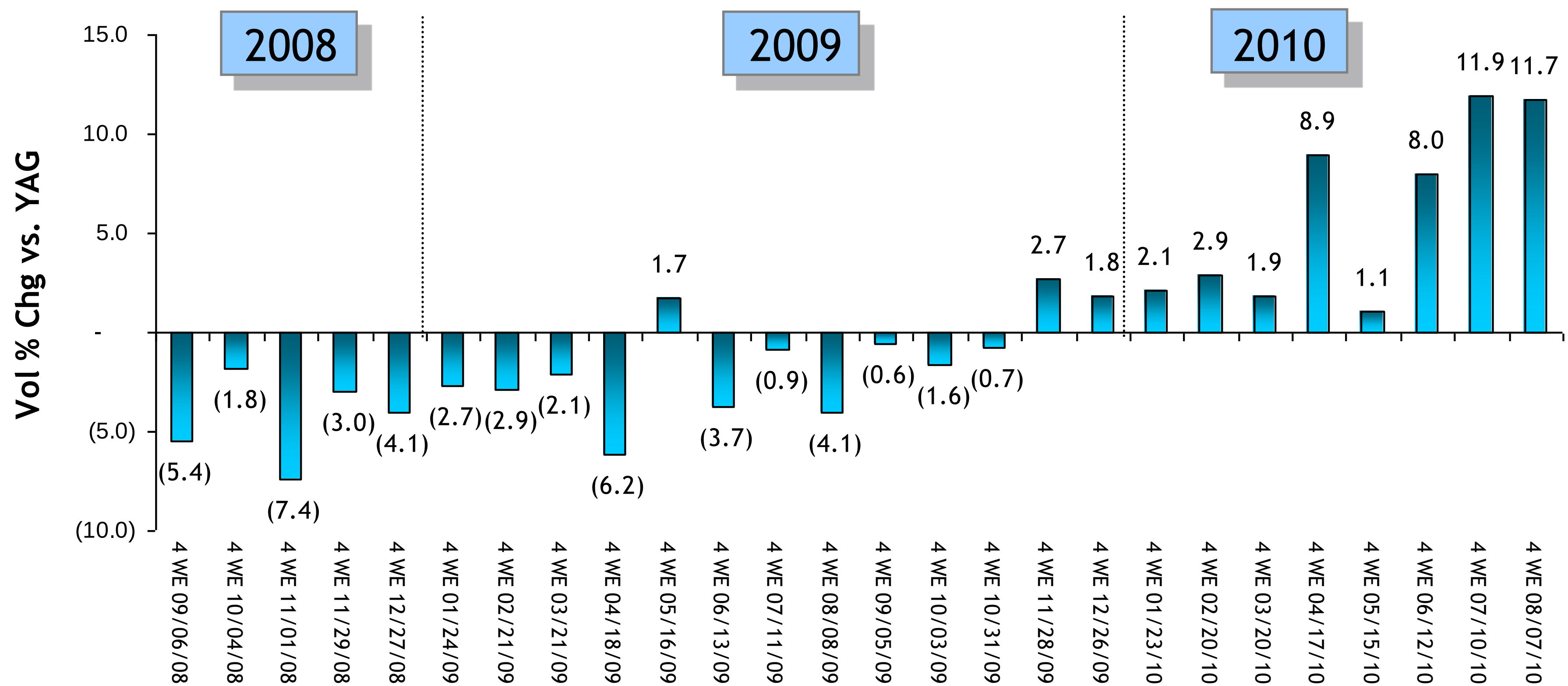
- Focusing on Reducing Consumer Guilt Created By Poor Recycling Infrastructure
  - Light Weighting Packages Reduced Our Carbon Footprint by 15%
  - Making New Bottles from Old Ones
  - Encouraging Recycling
  - Advocating Extended Producer Responsibility with NGO's, Government and Industry

- Recycling in the US is Fragmented Needing:
  - Leadership
  - Active participation by Industry

Bottled Water Category Recovering From the Recession

Bottled Water Category Volume Trends vs YA
Food, Pharmacy, Mass (x Walmart), C-Store Channels

1st Half +5.6% vs YA



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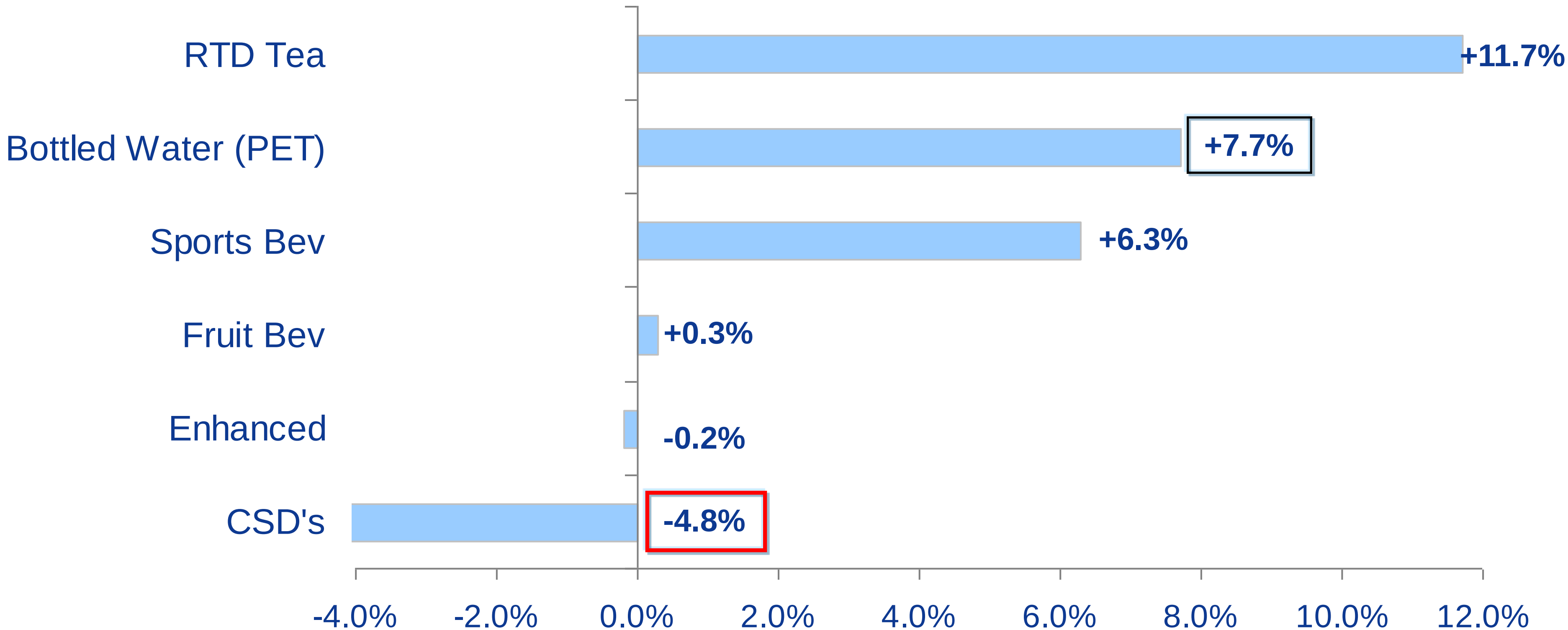
Bottled Water Growing As CSD's Decline

Beverages 2010 1st Half
Volume % Change vs. YA



Source: Beverage Digest – Supermarket, Pharmacy, Walmart and C-Store channels

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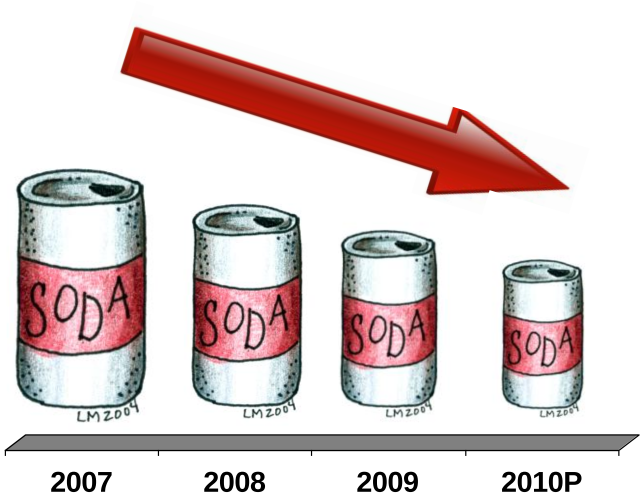
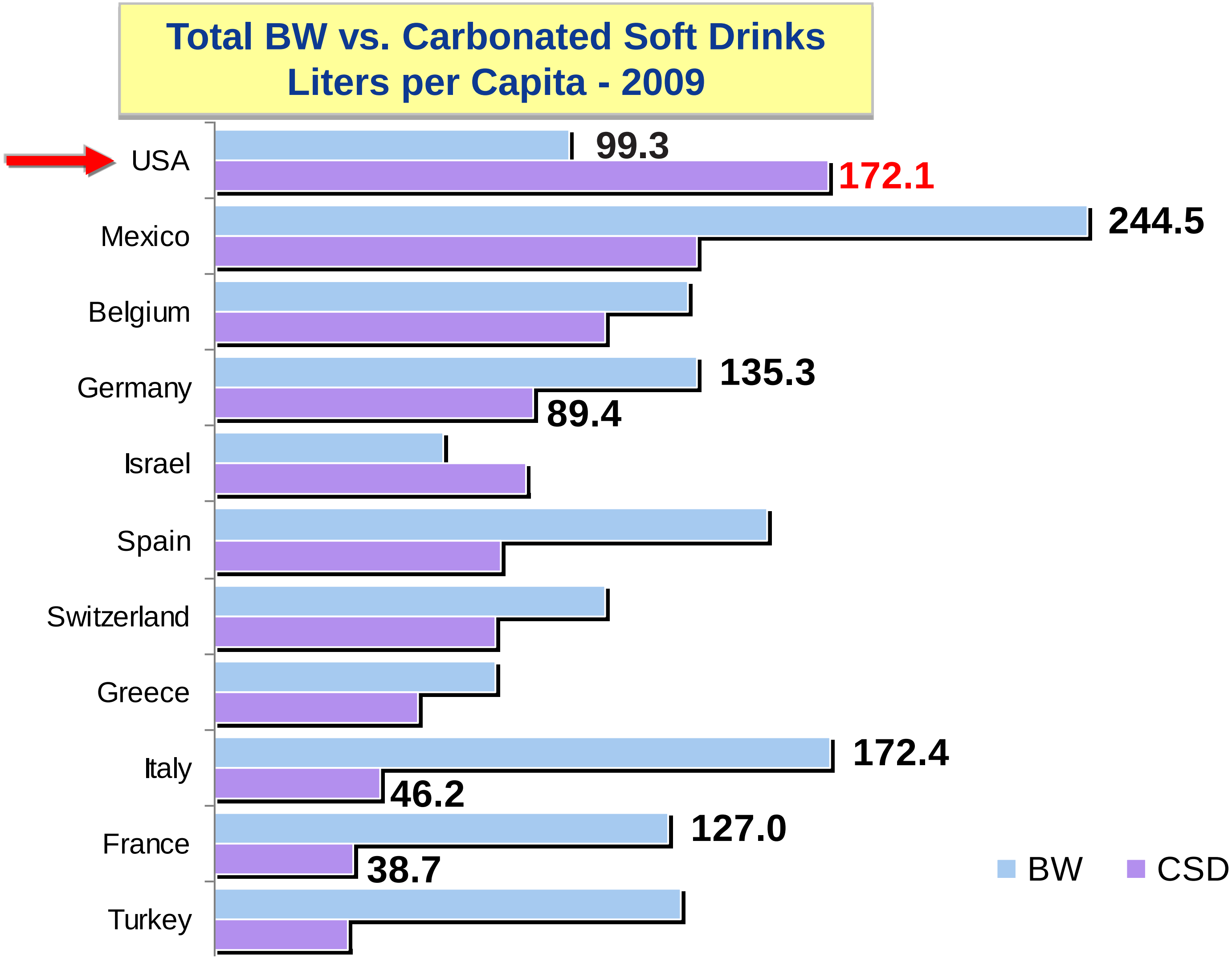
Optimistic About Bottled Water Future

- Health & Wellness Trends
- On-The-Go Lifestyle
- Municipal Water Infrastructure Issues
- Per Capita Consumption Growth Due to Decline of Sugared Beverages



Tremendous Potential for US Bottled Water Consumption



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NWNA Growth Is Accelerating
We Are Optimistic About YE Results

NWNA 1st Half 2010

	Q1	Q2
Volume Growth	-2.0%	+4.8%
Sales Growth	-2.8%	+1.7%
Real Internal Growth (RIG)	-2.7%	+3.3%
Organic Growth	-4.0%	+0.7%

* August Estimate

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