

PRESS RELEASE

Lima, 19 May 2016

Helping over 410,000 young Latin Americans enter the world of work

- Nestlé supports the Pacific Alliance to foster youth employment
- Nestlé has pledged to help over 410,000 young people in Peru, Chile, Colombia and Mexico enter the world of work by 2018, and today the company supported the first Pacific Alliance Youth Summit in Lima, Peru, to promote youth employment.

Through its global *Nestlé Needs YOUth initiative*, the company aims to attract young talent and tackle youth unemployment, one of the main challenges that new generations face across the world. First launched in Europe in 2013, the initiative has been rolled out globally since 2015.

In the Americas, one in eight people under 25 does not have a job. Under its *Nestlé Needs YOUth* implementation in the four Pacific Alliance countries, Nestlé will create more than 2,800 jobs and more than 2,300 apprenticeships and traineeships opportunities in these nations by the end of 2018. We will also provide readiness-for-work training for more than 407,000 young people over the same period.

The first Pacific Alliance Youth Summit was held in Lima, considering that Peru currently holds the Presidency Pro Tempore, with the presence of high-level representatives of the Ministries of Labor and Education of Peru, Chile, Colombia and Mexico, as well as the Secretary of State for Education, Research and Innovation of the Swiss Government, business leaders, entrepreneurs and young people.

During the event, ideas were shared on how to promote youth employment and entrepreneurship. Discussion topics included the benefits of dual education to bridge the gap between skills learnt at school and the requirements of work, young people's employability under certain macroeconomic conditions, and business cases of young entrepreneurs.

Speaking at the summit, Nestlé's Head of Zone Americas, Laurent Freixe, discussed the demands of an increasingly digitised labour market and the implications for Millennials.

"At Nestlé, we need all kinds of skills. We have 335,000 employees and over 430 factories in 85 countries. We need brand managers, engineers, packers, researchers, digital experts," Laurent Freixe said. "We firmly believe we can make a significant contribution towards addressing the social cost of youth unemployment. This first summit is a sign of the commitment of the governments of the Pacific Alliance to young people, and at Nestlé we are proud to contribute to building a promising future for all."

Nestlé, the world's Nutrition, Health and Wellness leader in Zone Americas, employs around 109,000 people, reporting sales of CHF 39.1 bio in 2015 which represents 44% of the Group's sales. Nestlé operates 161 factories in the continent, mainly in the categories of pet care, dairy, beverages, ice cream, culinary products, frozen foods, confectionery and biscuits, among others. Our most important brands include Nescafé, Nescafé Dolce Gusto, Coffee-mate, Purina, Nido, Nescau, Garoto, Gerber, Pureza Vital, among many others. Our Creating Shared Value commitments include the Nestlé Needs YOUth initiative, launched in the Americas in 2015 and which will benefit a total of 900,000 young people across the continent by 2018.