
Nestlé senior management changes: strategic continuity ensured

Vevey, 21 November 2012 – **Marc Caira**, Deputy Executive Vice President in charge of Nestlé Professional, our globally-managed business dedicated to out-of-home, will retire at the end of April 2013 after 36 years with the Nestlé group. Marc was instrumental in setting up Nestlé Professional's two growth platforms: branded beverage solutions and food solutions for the out-of-home industry. The Board of Directors thanks him for laying strong foundations for continued growth in this important category.

The Board of Directors has decided to appoint **Martial Rolland**, currently market head of Nestlé France, to succeed Marc Caira as Deputy Executive Vice President in charge of Nestlé Professional from 1 May 2013. Martial will become a member of Nestlé's Executive Board. A French national, he joined Nestlé in 1988 and worked in different markets across Asia before becoming market head of Turkey, then India and, in 2010, France, one of the Group's largest markets with a very wide product portfolio. Martial has extensive business experience with a successful track record, both in emerging and developed markets.

Nespresso CEO **Richard Girardot**, will succeed Martial Rolland as market head of Nestlé France on 1 April 2013. A French national, he joined Nestlé in 1986 and held various positions in Nestlé's water business in France before taking over global responsibility for Nespresso in 2007. Richard is very familiar with the French environment and has a deep understanding of the country's culture. His broad business experience in different categories and strong leadership skills will allow him to take the French market to new levels of performance.

Jean-Marc Duvoisin, Deputy Executive Vice President, Human Resources, will succeed Richard Girardot as Nespresso CEO on 1 March 2013. A Swiss national, he joined Nestlé in 1986 and worked in different markets across Latin America before becoming market head of the Colombia, Venezuela and Ecuador region and later Mexico. Jean-Marc's deep knowledge of the company, his international experience and recognised leadership make him the right candidate to lead Nespresso's expansion, innovation and internationalisation in an increasingly challenging competitive environment.

The Board of Directors has decided to appoint **Peter Vogt**, currently market head of Nestlé Malaysia and Singapore, to succeed Jean-Marc Duvoisin as Deputy Executive Vice President, Human Resources from 1 March 2013. Peter will become a member of Nestlé's Executive Board. A Swiss national, he joined Nestlé in 1980 and took on various assignments in Asia and Europe. He was market head of the Nordic Region, Indonesia and, since 2009, Malaysia and Singapore. Peter has worked in diverse environments and has a strong record in developing and motivating people.

These senior management changes will deliver strategic continuity and ensure operational performance.