
Press release

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Retirement of Nandu Nandkishore, Appointment of Wan Ling Martello

Nandu Nandkishore, Executive Vice President in charge of Zone Asia, Oceania and Africa (AOA), has decided to take early retirement after a long and distinguished career with Nestlé. Nandu Nandkishore started his career at Nestlé in India in 1989, and after successive appointments in India, Indonesia and Nestlé Headquarters in Vevey, he was nominated market head of Indonesia and then of the Philippines. In 2010, he was appointed to the Executive Board, where he first served as global head of Infant Nutrition before taking on his current responsibilities.

Effective 1 May 2015, the Board of Directors has appointed **Wan Ling Martello**, currently CFO of Nestlé S.A., to succeed Nandu Nandkishore as Executive Vice President in charge of Zone AOA. Wan Ling Martello joined Nestlé in November 2011 from Walmart where she spent six years first as the CFO and Chief Strategy Officer for their International business, followed by two years building Walmart's Global eCommerce business. In addition to her retail experience, she also has extensive FMCG background, with Kraft as well as Borden Foods during its turnaround years. Wan Ling Martello is a Chinese American born and raised in the Philippines.

Nestlé CEO Paul Bulcke: "We respect Nandu Nandkishore's decision and thank him for his dedicated service and important contributions over the last 26 years. I have always valued his total commitment to our company and what we stand for. We wish him all the best for his future. Since joining Nestlé, Wan Ling Martello has successfully integrated into the company and has from the start made important contributions to its success. Her vast financial and operational experience in the FMCG industry, both from the manufacturing and retail angles, make her uniquely suited to lead Zone AOA into the future."

Wan Ling Martello's replacement as CFO will be announced in due course. In the meantime, Paul Bulcke assumes these responsibilities with the assistance of Group Accounting and Reporting Head Stefan Helfenstein.

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