

Nestlé announces the finalists for the 2016 Creating Shared Value Prize

High-quality vanilla from the foot of Kilimanjaro or cassava starch and garri from South West Cameroon?

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With the opening of the World Humanitarian Summit in Istanbul, Nestlé has announced the finalists for the <u>Creating Shared Value</u> (CSV) Prize 2016: Natural Extracts Industries (NEI) from Tanzania and Agro-Hub from Cameroon. After four screening phases, the two finalists were selected from a group of 450 applicants by the Nestlé CSV Council, along with 9 independent experts and 9 Nestlé internal experts.

NEI is a social enterprise pioneering sustainable extraction of flavors in Tanzania. Founded in November 2011, NEI has established a value chain for the marketing of natural flavor extracts from vanilla, cacao and orange, working with smallholder farmers on the Tanzanian side of Mount Kilimanjaro.

Agro-Hub is an agricultural production and marketing agency in south-west Cameroon working to help small-scale farmers gain access to sustainable markets. Agro-Hub has built a small, integrated factory to transform cassava into starch and garri, a type of tapioca, and sell it to its network of consumers through its own fresh food store (Agro-Mart).

"Both programs stand out for providing social-economic benefits to smallholder farmers in Sub-Saharan Africa, and increasing commercial value locally in the production of vanilla and cassava" says Nestlé CEO Paul Bulcke. "They reflect good examples of how the private sector can contribute to increasing livelihoods in Africa."

Nestlé will announce the winner of the Creating Shared Value Prize 2016 at the <u>CSV Forum 2016</u> on 21 June 2016. The winner will receive a share of CHF 500,000 in prize monies.

For more information about the CSV Prize:
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http://www.nestle.com/nestlecsvprize

On Natural Extracts Industries: http://www.nei-ltd.com

On Agro-Hub:

http://agro-hub.com