
Press release

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Changes in the Executive Board of Nestlé S.A.

Luis Cantarell, Executive Vice President and Head of Zone EMENA, will take a well-deserved retirement on 31 December 2016 after a long and distinguished career of 40 years in the Group. Since joining the Nestlé Executive Board in 2003, Luis Cantarell led Zone Europe from 2005 and Zone Americas from 2008. He was instrumental in the creation of the Nestlé Nutrition globally managed business, launched Nestlé Health Science and over the past two years successfully shaped the new Zone EMENA organisation. The Board of Directors thanks Luis Cantarell for his important contributions to the Nestlé Group.

As a consequence, the Nestlé Board of Directors has decided the following changes to the Executive Board:

Marco Settembri, currently Executive Vice President and Head of Nestlé Waters, will succeed Luis Cantarell as Executive Vice President and Head of Zone EMENA, effective 1st January 2017.

Marco Settembri, an Italian citizen with a business degree from the Bocconi University in Milan, joined Nestlé Italy in 1987. In 2004 he was appointed Managing Director of Sanpellegrino and in 2006 his responsibilities were extended when he became Market Head in Italy. In 2007 he was appointed CEO of Nestlé Purina PetCare Europe. Under his leadership petcare became one of Nestlé's largest and most profitable businesses in Europe. Marco Settembri joined the Executive Board as Head of Nestlé Waters in 2013.

Maurizio Patarnello, currently Market Head of Nestlé Russia and Eurasia Region, will be appointed Deputy Executive Vice President and Head of Nestlé Waters, effective 1st January 2017 to succeed Marco Settembri.

Maurizio Patarnello, an Italian citizen, has a MBA from Naples University. He joined the Group in 1993 and held several positions in finance before moving to Sanpellegrino in 1999. Since 2002 he held positions of increasing responsibility within the Nestlé Waters business and was appointed Chief Operating Officer and Regional Business Head for Nestlé Waters Middle East and Africa in 2004, with the responsibility of Nestlé Waters Asia added in 2007. In October 2010, Maurizio Patarnello was promoted to Market Head for Ukraine and Moldova. He moved to his current role in October 2012.

Furthermore, the Nestlé Board of Directors has decided to change the business structure for Nestlé Professional from a globally managed business to a regionally managed business supported by a Nestlé Professional Strategic Business Unit, due to increasing demand for more customized products and services on a local and regional basis often linked with developments in the in-home business. In this new set-up the regional managers will report directly into their respective geographical zones. This will allow a better leverage of the Group strengths, facilitate greater focus on customers and enhance alignment and execution in each region and market, whilst ensuring full coherence with the Nestlé Professional Beverages and Food categories strategy.

As a consequence **Martial Rolland**, currently Head of Nestlé Professional, will take over responsibility as Market Head of Nestlé Russia and Eurasia Region effective 1st January 2017.

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