

Vevey, November 16, 2018



Nestlé strengthens its presence in Vevey with the arrival of Nespresso

Nestlé today announced its intention to relocate the global headquarters of Nespresso from Lausanne, Switzerland to Nestlé's original, historic site in Vevey, Switzerland. Approximately 350 Nespresso employees will relocate to Vevey beginning in early 2021.

Nespresso, an iconic brand developed and produced exclusively in Switzerland, created the portioned coffee segment that has transformed the coffee category. With its unique business model, uncompromising focus on quality, direct relationship with farmers and consumers, and its high-end brand positioning, Nespresso has offered an exceptional coffee experience for more than 30 years. The global leader in its category, the company employs more than 13,000 people worldwide and its products are available in 76 countries through its e-commerce platforms, consumer relationship centers and 767 boutiques.

Starting in 2021, Nespresso will continue to develop its worldwide business from the site in Vevey where Henri Nestlé invented 'farine lactée' (infant cereal) in 1867. Between 2013 and 2016, Nestlé completely renovated its historic buildings in the former industrial area in Vevey. It created a modern campus including meeting rooms, a café, historical archives and the 'nest' museum, as well as the former Nestlé tinsmith's workshop. These facilities will be redeveloped into new innovative workspaces to accommodate the Nespresso teams. Work is expected to begin in October 2019 and will be completed by early 2021.

The 'nest' museum was inaugurated in 2016 to celebrate Nestlé's 150th anniversary. The local community accepted Nestlé's invitation to discover the company and its history: 'nest' has received nearly 130,000 people since its opening, more than 80% of whom came from the region. The Café Henri and the museum will welcome visitors until the end of September 2019. The unique experience offered at 'nest' will then continue in digital form, including a virtual tour, allowing a new global audience beyond the museum's walls to enjoy it. The historical archives and some of the collection's iconic objects will be preserved in other locations accessible to all.

Nestlé also announced today its intention to make available to the Confrérie des Vignerons, organizer of the Fête des Vignerons 2019, the premises of the former Nestlé tinsmith's workshop, the 'Ferblanterie', adjacent to the 'nest' museum. These premises will be used from next spring for the preparation, cleaning and maintenance of approximately 6,000 costumes for the festival. It will then be an integral part of the site's redevelopment plan to accommodate Nespresso's teams.

These changes and investments confirm Nestlé's commitment to Switzerland and the Vevey region. They link the company's origins and history with its future while reinforcing Switzerland as the Group's long-term strategic hub.

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