

Nestlé together with 58 companies reinforces commitment to offer 45'000 professional development opportunities for youth in Mercosur by 2020

- *In the context of the Second Mercosur Youth Summit taking place in São Paulo, Brazil, Nestlé together with 58 companies committed to offer 45,000 professional development opportunities for young people in the Mercosur countries by 2020.*
- *This follows the 'Mercosur Youth Employability Agreement' signed in 2018 in Montevideo, Uruguay, which has offered to date more than 19,000 opportunities to young people in Argentina, Brazil, Paraguay and Uruguay.*
- *The summit focused on the topics of the future of work, agripreneurship and dual education, with participants from across sectors including authorities, NGOs, influencers and young people from the four Mercosur countries.*

São Paulo, October 24, 2019. The second Mercosur Youth Summit took place for the first time in Brazil, with Nestlé bringing together 58 partner companies to reaffirm their commitment to young people from Argentina, Brazil, Paraguay and Uruguay, and offer 45,000 opportunities for jobs and on the job training by the end of 2020.

Under Nestlé's leadership, the 'Alliance for YOUTH' was launched last year during the Mercosur Youth Summit in Montevideo, Uruguay, joining forces with companies from the private sector, the International Youth Organization for Ibero-America (OIJ) and the governments of the four Mercosur countries to promote youth employability and entrepreneurship. Building on its success, the 'Alliance for YOUTH' is increasing its commitment from 40,000 to 45,000 professional development opportunities for young people in Mercosur.

According to the International Labor Organization, one out of five young people in Latin America cannot find employment. On this occasion, Laurent Freixe, Nestlé CEO for the Americas said, *"We continuously invest in the next generation of talent in order to provide them with the skillset that will be required for the jobs of the future and to help them have a prosperous career development. We want young people to become successful innovators, entrepreneurs and creators regardless of their field or level of expertise."*

With the attendance of representatives of the Government of the State of São Paulo, the Ministries of Labor and Education of Argentina, Brazil, Paraguay and Uruguay, the Government of Switzerland, the World Labour Organization, the Inter-American Development Bank, entrepreneurs and young people, the summit focused on the future of work and dual education, as well as the important role of agriculture as a catalyst for the economic and social development of the four countries. As a conclusion, the 'Mercosur Youth Employability Agreement' was signed by Nestlé and 58 companies, committing to offer more than 45,000 opportunities for the professional development of young people from Mercosur by 2020.

About Nestlé

Nestlé is the leading food and beverage company, present in 189 countries around the world and its 308,000 employees are committed to Nestlé's purpose of improving the quality of life and contributing to a healthier future. Nestlé offers a large portfolio of products and services for people and pets throughout their lives. Its more than 2,000 brands include Nescafé, Nespresso, Maggi, Milo, Nido, and Purina. In the Americas, it engages 108,000 employees, with total sales of 41 billion Swiss francs in 2018. Nestlé operates 159 factories in the continent, mainly in the categories of pet food, coffee, dairy products, beverages, ice cream, culinary products, frozen foods, baby food, confectionery and biscuits. The performance of the company is driven by its Nutrition, Health and Wellbeing strategy. Nestlé is based in Vevey, Switzerland, where it was founded more than 150 years ago.

About the Mercosur Youth Employability Agreement

The 'Mercosur Youth Employability Agreement' launched in 2018 under the leadership of Nestlé aims to unite the private sector with the Governments of the four Mercosur countries to promote youth employability and entrepreneurship. To date, 59 companies have joined the 'Mercosur Youth Employability Agreement': Abdlick, Accenture, The Adecco Group, AdecoAgro, Andreani, APEX AMERICA, Arla Foods, Barry Callebaut, Bradesco, Braskem, Bunge, Cargill, Chalfin, Goldberg, Vainboim & Fichtner Advogados Associados, Cia de Talentos, CIEE, Clariant, Comper, CSN, DSM, Edenred, EDP, Engie, Facebook, Farmashop, FCB Brasil, Ferrere, Firmenich, Givaudan, GS1, HP, Kuehne & Nagel, Leroy Merlin, Lobo de Rizzo, Luis Dreyfus Co, Mallet Advogados Associados, Manpower, Martins, Mateus, McCain, Mercer, Microsoft, Moove Chain, Nestlé, Nielsen, Nuestra Señora de la Asunción, Odontoprev SA, Ogilvy, Owen Illinois, Publicis, Roche, São Vicente, Sodexo, Syngenta, TetraPack, TozziniFreire Advogados, Trench Rossi Watanabe, Trevisan, Vivo and WMcCann.