

Press Release

Santiago, November 24, 2020

Nestlé and partners provide more than 100'000 development opportunities for young people in Latin America

Nestlé and 70 partner companies have announced that they have provided over 100'000 development opportunities for young people from Chile, Colombia, Mexico, and Peru over the past three years. That includes training, internships and job opportunities. The announcement came on the first day of the fifth Pacific Alliance Youth Summit, hosted by Nestlé in Chile, with the participation of the President of Chile, Sebastián Piñera, and representatives of the Ministries of Labour and Education from the Pacific Alliance countries, the Swiss government, business leaders and young people. The Summit is taking place virtually for the first time and focuses on tackling the social and economic integration of young people impacted by the pandemic.

Chile, November 2020. Under Nestlé's leadership, the fifth Pacific Alliance Youth Summit, hosted by Nestlé Chile, took place for the first time virtually and focused on tackling the social and economic integration of young people impacted by the pandemic. In the framework of the Summit, Nestlé revealed the results of the *Alliance for Youth* pledge launched in 2017. The *Alliance for Youth*, joined since then by more than 70 companies, has provided over 100'000 development opportunities for young people from Chile, Colombia, Mexico, and Peru within three years, which includes internships, apprenticeships, and job opportunities.

"Today, more than ever, the private sector, authorities, and academic institutions must work together to find solutions to promote youth employment and build a promising future for young people. We are very proud that despite the crisis we are living in, we have offered more than 100'000 development opportunities together with our allied companies since 2017" said Laurent Freixe, Nestlé CEO for the Americas. "This fifth Pacific Alliance Youth Summit is a unique opportunity to support and complement the efforts of the four governments and to offer young people an opportunity to start their professional life, integrate them into the community and improve their future."

As the COVID-19 pandemic continues to affect lives and livelihoods, young people are being particularly hard hit. According to the International Labour Organization (ILO), over one in six young people have stopped working since the onset of the pandemic. Furthermore, those who remain employed have seen an impact with regards to their employment conditions, lower-quality jobs, and broken transitions to education. This situation has particularly affected younger youth and youth in low- and middle-income countries, such as Latin America.

The first day of the Summit was marked by the participation of the President of Chile, Sebastián Piñera, Labor and Education authorities of the Pacific Alliance countries and by representatives of the private sector, debating youth, employability and the impact of the pandemic. The event emphasized the promotion of the dual education model to close the gap between the skills learned in the academic field and the requirements. The second day will be dedicated to young people, focusing on employability skills and personal branding development as well as success factors to be competitive in the labor market, with partners such as LinkedIn and Google contributing. Registration is still open at www.jovenes2020.com.

"We have a long-term commitment to young people and their development, and we believe that this Summit is part of the journey", concluded Leo Leiman, Executive President from Nestlé Chile. The fifth Pacific Alliance Youth Summit continues what was built during the previous Summits of Lima, Santiago de Chile, Cali and Mexico City and seeks to be a key event in the youth employability agenda of the region.