



Good food, Good life

Press Release

Ad hoc announcement pursuant to Art. 53 LR

Vevey, April 18, 2024

[FR](#) | [DE](#)

Nestlé announces retirement of Marco Settembri, appointment of Guillaume Le Cunff as CEO Zone Europe

Marco Settembri, Executive Vice President and Chief Executive Officer Zone Europe, will take a well-deserved retirement after a distinguished career of over 36 years at Nestlé. He will step down from the Group Executive Board on June 30, 2024. Since joining Nestlé Italy in 1987, Marco Settembri has held multiple management positions across various businesses. Under his leadership, Purina PetCare emerged as one of Nestlé's largest and most profitable businesses in Europe. In 2017, he was appointed Head of Zone EMENA (Europe, Middle East and North Africa). Following the sharpening of Nestlé's geographical focus and the creation of new Zones in 2022, Marco Settembri became Head of Zone Europe.

Guillaume Le Cunff, currently CEO of Nespresso, will become CEO Zone Europe and a member of the Group Executive Board, effective July 1, 2024. He joined Nestlé in 1998, initially leading Internal Audit and Finance functions, before moving to Nespresso in 2007. He was appointed President of Nespresso USA in 2015. While there, he led the successful launch of *Vertuo* and helped establish Nespresso as the go-to brand for coffee connoisseurs in the U.S. In 2020, Guillaume Le Cunff became global CEO of Nespresso, where he drove geographic expansion and organic growth. He introduced pioneering initiatives, such as *Reviving Origins*, a program aimed at supporting coffee regions that have endured conflicts or natural disasters, and he was instrumental in the development of home-compostable capsules.

Mark Schneider, CEO, commented, "On behalf of our Board of Directors and our Executive Board, I would like to extend our heartfelt thanks to Marco for his many years of outstanding service to Nestlé. We wish him great success and fulfillment in this new phase of his life. At the same time, we are delighted to announce that Guillaume is taking over as the new CEO of Zone Europe. Guillaume is an inspiring and seasoned business leader with extensive experience in brand building, innovation, e-commerce and sustainability. He is the ideal leader to take Zone Europe to the next level. We wish Guillaume every success in his new role."

Contacts:

Media	Christoph Meier	Tel.: +41 21 924 2200	mediarelations@nestle.com
Investors	Luca Borlini	Tel.: +41 21 924 3509	ir@nestle.com