

Nestlé adopts IAS 19 Revised and IFRS 11 with effect from January 1st 2013

The adoption of IAS 19 Revised (Pensions) and IFRS 11 (Joint Ventures) is mandatory as from January 1st 2013. As a result, 2012 numbers are restated to reflect what they would have been using the new/revised standards.

IAS 19 Revised

Employee benefit costs recognized in the Group Income Statement increase, mainly due to the replacement of the expected return on plan assets and interest costs on the defined benefit obligation by a single net interest component. This net interest cost of pensions is presented together with the Group financing costs, while service cost continues to be included in operating expenses. As a result, restated trading operating profit and net profit are lower.

IFRS 11

The Group's main Joint Ventures (CPW, Galderma, DPA Chilled & Liquids, BPW) are consolidated using the equity method. This means that the Nestlé share (50%) of their sales and other Financial Statement line items is no longer consolidated, but the Nestlé share of their net profit is included in the Income Statement line "Share of results of associates and joint ventures". As a result, sales are lower but net profit and equity remain unchanged. On the balance sheet, net investments in joint ventures are presented together with investments in associates, on a single line.

Summary of restatements

The estimated numbers presented during the February 14th 2013 Full Year 2012 results webcast are confirmed:

	<u>Reported</u>	<u>Restated</u>	
Sales	92.2 bn	89.7 bn	-2.5 bn (JVs)
Trading Operating Profit	15.2 %	15.0 %	-20 bps (Pensions/JVs)
Profit for the Year	11.06 bn	10.68 bn	-0.38 bn (Pensions)
Basic EPS	CHF 3.33	CHF 3.21	-0.12 CHF (Pensions)
Free Cash Flow	9.9 bn	9.9 bn	No material impact on Cash Flow

Appendices

Appendix 1: First Quarter 2012 – Group sales (restated)

Appendix 2: First Half 2012 – Group figures (restated)

Appendix 3: Nine Months 2012 – Group sales (restated)

Appendix 4: Full Year 2012 – Group figures (restated)

First Quarter sales: January – March 2012

In millions of CHF	Jan. - March 2012 restated	Jan. - March 2012 as published
	Sales in CHF millions	Sales in CHF millions
By operating segment		
Zone Europe	3 580	3 579
Zone Americas	6 460	6 537
Zone Asia, Oceania and Africa	4 579	4 588
Nestlé Waters	1 552	1 552
Nestlé Nutrition	1 877	1 877
Other	2 775	3 256
Total Group	20 823	21 389
By product		
Powdered and Liquid Beverages	4 718	4 671
Water (a)	1 463	1 553
Milk products and Ice cream	3 911	4 230
Nutrition and HealthCare	2 322	2 518
Prepared dishes and cooking aids	3 387	3 396
Confectionery	2 477	2 476
PetCare	2 545	2 545
Total Group	20 823	21 389

(a) Beverages other than Water sold by Nestlé Waters (mainly RTD Teas and Juices) have been reclassified to Powdered and Liquid Beverages.

Consolidated income statement
for the period ended 30 June 2012

In millions of CHF	January–June 2012 restated	January–June 2012 as published
Sales	42'878	44'097
Other revenue	103	65
Cost of goods sold	(22'732)	(23'178)
Distribution expenses	(3'885)	(3'960)
Marketing and administration expenses	(9'222)	(9'573)
Research and development costs	(663)	(729)
Other trading income	75	75
Other trading expenses	(181)	(198)
Trading operating profit	6'373	6'599
Other operating income	34	34
Other operating expenses	(78)	(83)
Operating profit	6'329	6'550
Financial income	114	95
Financial expense	(424)	(293)
Profit before taxes and associates	6'019	6'352
Taxes	(1'542)	(1'629)
Share of results of associates and joint ventures	665	602
Profit for the period	5'142	5'325
of which attributable to non-controlling interests	205	205
of which attributable to shareholders of the parent (Net profit)	4'937	5'120
As percentages of sales		
Trading operating profit	14.9%	15.0%
Profit for the period attributable to shareholders of the parent (Net profit)	11.5%	11.6%
Earnings per share (in CHF)		
Basic earnings per share	1.55	1.61
Diluted earnings per share	1.54	1.60

Consolidated statement of comprehensive income
for the period ended 30 June 2012

In millions of CHF	January–June 2012 restated	January–June 2012 as published
Profit for the period recognised in the income statement	5'142	5'325
Currency retranslations	223	224
Fair value adjustments on available-for-sale financial instruments		
– Unrealised results	96	96
– Recognition of realised results in the income statement	12	12
Fair value adjustments on cash flow hedges		
– Recognised in hedging reserve	39	45
– Removed from hedging reserve	63	62
Actuarial gains/(losses) on defined benefit schemes	(1'266)	(1'524)
Share of other comprehensive income of associates and joint ventures	160	155
Taxes	334	407
Other comprehensive income for the period	(339)	(523)
Total comprehensive income for the period	4'803	4'802
of which attributable to non-controlling interests	179	179
of which attributable to shareholders of the parent	4'624	4'623

Consolidated balance sheet as at 30 June 2012

APPENDIX 2

In millions of CHF	30 June 2012 restated	30 June 2012 as published
Assets		
Current assets		
Cash and cash equivalents	4'814	4'983
Short-term investments	4'807	4'838
Inventories	9'605	9'784
Trade and other receivables	12'859	13'333
Prepayments and accrued income	1'080	1'103
Derivative assets	887	892
Current income tax assets	886	932
Assets held for sale	12	12
Total current assets	34'950	35'877
Non-current assets		
Property, plant and equipment	23'898	24'421
Goodwill	28'926	29'326
Intangible assets	8'793	9'355
Investments in associates and joint ventures	10'686	8'882
Financial assets	5'268	5'273
Employee benefits assets	114	115
Current income tax assets	36	36
Deferred tax assets	2'860	2'920
Total non-current assets	80'581	80'328
Total assets	115'531	116'205

In millions of CHF	30 June 2012 restated	30 June 2012 as published
Liabilities and equity		
Current liabilities		
Financial debt	17'659	17'864
Trade and other payables	12'755	12'794
Accruals and deferred income	2'644	2'785
Provisions	478	478
Derivative liabilities	550	558
Current income tax liabilities	1'423	1'449
Total current liabilities	35'509	35'928
Non-current liabilities		
Financial debt	6'926	6'970
Employee benefits liabilities	8'114	8'308
Provisions	2'879	2'891
Deferred tax liabilities	2'194	2'263
Other payables	2'178	2'183
Total non-current liabilities	22'291	22'615
Total liabilities	57'800	58'543
Equity		
Share capital	322	322
Treasury shares	(2'028)	(2'028)
Translation reserve	(16'678)	(16'677)
Retained earnings and other reserves	74'540	74'470
Total equity attributable to shareholders of the parent	56'156	56'087
Non-controlling interests	1'575	1'575
Total equity	57'731	57'662
Total liabilities and equity	115'531	116'205

Consolidated cash flow statement for the period ended 30 June 2012

In millions of CHF	January–June 2012 restated	January–June 2012 as published
Operating activities		
Operating profit	6'329	6'550
Non-cash items of income and expense	1'619	1'668
Cash flow before changes in operating assets and liabilities	7'948	8'218
Decrease/(increase) in working capital	(1'458)	(1'533)
Variation of other operating assets and liabilities	(205)	(343)
Cash generated from operations	6'285	6'342
Net cash flows from treasury activities	(130)	(136)
Taxes paid	(1'482)	(1'524)
Dividends and interest from associates and joint ventures	544	443
Operating cash flow	5'217	5'125
Investing activities		
Capital expenditure	(1'654)	(1'689)
Expenditure on intangible assets	(195)	(207)
Sale of property, plant and equipment	77	77
Acquisition of businesses	(18)	(18)
Disposal of businesses	3	5
Investments (net of disinvestments) in associates and joint ventures	(177)	(42)
Outflows from non-current financial investments	(62)	(62)
Inflows from non-current financial investments	720	720
Inflows/(outflows) from short-term financial investments	(217)	(210)
Other investing cash flows	(125)	(174)
Cash flow from investing activities	(1'648)	(1'600)
Financing activities		
Dividend paid to shareholders of the parent	(6'213)	(6'213)
Dividends paid to non-controlling interests	(100)	(100)
Acquisition (net of disposal) of non-controlling interests	(129)	(129)
Purchase of treasury shares	(206)	(206)
Sale of treasury shares	848	848
Inflows from bonds and other non-current financial debt	983	983
Outflows from bonds and other non-current financial debt	(1'052)	(1'052)
Inflows/(outflows) from current financial debt	2'315	2'357
Cash flow from financing activities	(3'554)	(3'512)
Currency retranslations	30	32
Increase/(decrease) in cash and cash equivalents	45	45
Cash and cash equivalents at beginning of year	4'769	4'938
Cash and cash equivalents at end of period	4'814	4'983

Consolidated statement of changes in equity
for the period ended 30 June 2012

APPENDIX 2

In millions of CHF

	Share capital	Treasury shares	Translation reserve	Retained earnings and other reserves	Total equity attributable to shareholders of the parent	Non-controlling interests	Total equity
Equity as at 31 December 2011 as reported last year	330	(6'722)	(16'927)	80'116	56'797	1'477	58'274
First application of IAS 19 revised				68	68		68
Equity restated as at 31 December 2011	330	(6'722)	(16'927)	80'184	56'865	1'477	58'342
Profit for the period				4'937	4'937	205	5'142
Other comprehensive income for the period			249	(562)	(313)	(26)	(339)
Total comprehensive income for the period			249	4'375	4'624	179	4'803
Dividend paid to shareholders of the parent				(6'213)	(6'213)		(6'213)
Dividends paid to non-controlling interests						(100)	(100)
Movement of treasury shares (a)		559		297	856		856
Equity compensation plans		204		(108)	96		96
Changes in non-controlling interests				(113)	(113)	19	(94)
Reduction in share capital	(8)	3'931		(3'923)	—		—
Total transactions with owners	(8)	4'694		(10'060)	(5'374)	(81)	(5'455)
Other movements (b)				41	41		41
Equity restated as at 30 June 2012	322	(2'028)	(16'678)	74'540	56'156	1'575	57'731
Equity as at 31 December 2011	330	(6'722)	(16'927)	80'116	56'797	1'477	58'274
Profit for the period				5'120	5'120	205	5'325
Other comprehensive income for the period			250	(747)	(497)	(26)	(523)
Total comprehensive income for the period			250	4'373	4'623	179	4'802
Dividend paid to shareholders of the parent				(6'213)	(6'213)		(6'213)
Dividends paid to non-controlling interests						(100)	(100)
Movement of treasury shares (a)		559		297	856		856
Equity compensation plans		204		(108)	96		96
Changes in non-controlling interests				(113)	(113)	19	(94)
Reduction in share capital	(8)	3'931		(3'923)	—		—
Total transactions with owners	(8)	4'694		(10'060)	(5'374)	(81)	(5'455)
Other movements (b)				41	41		41
Equity as at 30 June 2012	322	(2'028)	(16'677)	74'470	56'087	1'575	57'662

(a) Movements reported under retained earnings and other reserves mainly relate to written put options on own shares.

(b) Relates to Venezuela, considered as a hyperinflationary economy.

3. Analyses by segment for the period ended 30 June 2012

3.1 Operating segments

January–June
2012 restated

In millions of CHF

	Sales (a)	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Zone Europe	7'381	1'109	(27)	(6)	(18)	—
Zone Americas	13'266	2'326	(37)	—	8	—
Zone Asia, Oceania and Africa	9'173	1'733	(4)	(3)	(6)	—
Nestlé Waters	3'555	357	(6)	(4)	(4)	(1)
Nestlé Nutrition	3'831	788	(8)	—	(2)	—
Other (b)	5'672	1'054	(19)	(1)	(2)	(1)
Unallocated items (c)		(994)	(5)	—	—	(1)
Total	42'878	6'373	(106)	(14)	(24)	(3)

* included in Trading operating profit

January–June
2012 as published

In millions of CHF

	Sales (a)	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Zone Europe	7'379	1'137	(27)	(6)	(18)	—
Zone Americas	13'419	2'334	(37)	—	8	—
Zone Asia, Oceania and Africa	9'192	1'737	(4)	(3)	(6)	—
Nestlé Waters	3'555	354	(6)	(4)	(4)	(1)
Nestlé Nutrition	3'831	788	(8)	—	(2)	—
Other (b)	6'721	1'182	(36)	(1)	(7)	(1)
Unallocated items (c)		(933)	(5)	—	—	(1)
Total	44'097	6'599	(123)	(14)	(29)	(3)

* included in Trading operating profit

(a) Inter-segment sales are not significant.

(b) Mainly Nespresso, Nestlé Professional, Nestlé Health Science, Food and Beverages Joint Ventures and Pharma Joint Ventures managed on a worldwide basis.

(c) Mainly corporate expenses as well as research and development costs.

3. Analyses by segment for the period ended 30 June 2012 (continued)

3.2 Products

January–June
2012 restated

In millions of CHF

	Sales	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Powdered and Liquid Beverages	9'731	2'238	(26)	(6)	(7)	—
Water (a)	3'343	353	(5)	(4)	(4)	(1)
Milk products and Ice cream	8'442	1'277	(33)	—	(7)	—
Nutrition and HealthCare	4'744	913	(11)	—	(2)	—
Prepared dishes and cooking aids	6'869	910	(17)	(2)	(2)	(1)
Confectionery	4'563	630	(35)	(2)	(9)	—
PetCare	5'186	1'046	26	—	7	—
Unallocated items (b)		(994)	(5)	—	—	(1)
Total	42'878	6'373	(106)	(14)	(24)	(3)

* included in Trading operating profit

January–June
2012 as published

In millions of CHF

	Sales	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Powdered and Liquid Beverages	9'620	2'276	(38)	(6)	(10)	—
Water	3'558	354	(6)	(4)	(4)	(1)
Milk products and Ice cream	9'078	1'309	(34)	—	(8)	—
Nutrition and HealthCare	5'207	966	(15)	—	(3)	—
Prepared dishes and cooking aids	6'888	915	(17)	(2)	(2)	(1)
Confectionery	4'560	638	(34)	(2)	(9)	—
PetCare	5'186	1'074	26	—	7	—
Unallocated items (b)		(933)	(5)	—	—	(1)
Total	44'097	6'599	(123)	(14)	(29)	(3)

* included in Trading operating profit

(a) Beverages other than Water sold by Nestlé Waters (mainly RTD Teas and Juices) have been reclassified to Powdered and Liquid Beverages.

(b) Mainly corporate expenses as well as research and development costs.

Third Quarter sales: January – September 2012

In millions of CHF	Jan. - Sept. 2012 restated	Jan. - Sept. 2012 as published
	Sales in CHF millions	Sales in CHF millions
By operating segment		
Zone Europe	11 201	11 198
Zone Americas	20 659	20 892
Zone Asia, Oceania and Africa	13 923	13 951
Nestlé Waters	5 584	5 584
Nestlé Nutrition	5 831	5 831
Other	8 541	10 112
Total Group	65 739	67 568
By product		
Powdered and Liquid Beverages	14 637	14 441
Water (a)	5 250	5 588
Milk products and Ice cream	13 120	14 083
Nutrition and HealthCare	7 222	7 921
Prepared dishes and cooking aids	10 391	10 419
Confectionery	7 169	7 166
PetCare	7 950	7 950
Total Group	65 739	67 568

(a) Beverages other than Water sold by Nestlé Waters (mainly RTD Teas and Juices) have been reclassified to Powdered and Liquid Beverages.

Consolidated income statement
for the year ended 31 December 2012

In millions of CHF	January–December 2012 restated (unaudited)	January–December 2012 as published
Sales	89'721	92'186
Other revenue	210	138
Cost of goods sold	(47'500)	(48'398)
Distribution expenses	(8'017)	(8'167)
Marketing and administration expenses	(19'041)	(19'688)
Research and development costs	(1'413)	(1'544)
Other trading income	141	141
Other trading expenses	(637)	(656)
Trading operating profit	13'464	14'012
Other operating income	146	146
Other operating expenses	(222)	(226)
Operating profit	13'388	13'932
Financial income	120	110
Financial expense	(825)	(591)
Profit before taxes and associates	12'683	13'451
Taxes	(3'259)	(3'451)
Share of results of associates and joint ventures	1'253	1'060
Profit for the year	10'677	11'060
of which attributable to non-controlling interests	449	449
of which attributable to shareholders of the parent (Net profit)	10'228	10'611
As percentages of sales		
Trading operating profit	15.0%	15.2%
Profit for the year attributable to shareholders of the parent (Net profit)	11.4%	11.5%
Earnings per share (in CHF)		
Basic earnings per share	3.21	3.33
Diluted earnings per share	3.20	3.32

Consolidated statement of comprehensive income
for the year ended 31 December 2012

In millions of CHF	January–December 2012 restated (unaudited)	January–December 2012 as published
Profit for the year recognised in the income statement	10'677	11'060
Currency retranslations	(1'053)	(1'052)
Fair value adjustments on available-for-sale financial instruments		
– Unrealised results	310	309
– Recognition of realised results in the income statement	15	16
Fair value adjustments on cash flow hedges		
– Recognised in hedging reserve	(116)	(110)
– Removed from hedging reserve	266	272
Actuarial gains/(losses) on defined benefit schemes	(1'534)	(2'063)
Share of other comprehensive income of associates and joint ventures	502	497
Taxes	355	501
Other comprehensive income for the year	(1'255)	(1'630)
Total comprehensive income for the year	9'422	9'430
of which attributable to non-controlling interests	393	393
of which attributable to shareholders of the parent	9'029	9'037

Consolidated balance sheet as at 31 December 2012

APPENDIX 4

In millions of CHF	31 December 2012 restated (unaudited)	31 December 2012 as published
Assets		
Current assets		
Cash and cash equivalents	5'713	5'840
Short-term investments	3'583	3'585
Inventories	8'949	9'125
Trade and other receivables	13'045	13'404
Prepayments and accrued income	822	844
Derivative assets	576	586
Current income tax assets	971	1028
Assets held for sale	793	793
Total current assets	34'452	35'205
Non-current assets		
Property, plant and equipment	26'346	26'903
Goodwill	32'217	32'615
Intangible assets	13'097	13'643
Investments in associates and joint ventures	11'579	9'846
Financial assets	4'995	5'003
Employee benefits assets	83	84
Current income tax assets	27	27
Deferred tax assets	2'855	2'903
Total non-current assets	91'199	91'024
Total assets	125'651	126'229

In millions of CHF	31 December 2012 restated (unaudited)	31 December 2012 as published
Liabilities and equity		
Current liabilities		
Financial debt	18'408	18'568
Trade and other payables	14'437	14'455
Accruals and deferred income	3'079	3'229
Provisions	441	441
Derivative liabilities	423	428
Current income tax liabilities	1'597	1'631
Liabilities directly associated with assets held for sale	1	1
Total current liabilities	38'386	38'753
Non-current liabilities		
Financial debt	9'008	9'009
Employee benefits liabilities	8'359	8'554
Provisions	2'826	2'842
Deferred tax liabilities	2'225	2'276
Other payables	2'183	2'191
Total non-current liabilities	24'601	24'872
Total liabilities	62'987	63'625
Equity		
Share capital	322	322
Treasury shares	(2'078)	(2'078)
Translation reserve	(17'924)	(17'923)
Retained earnings and other reserves	80'687	80'626
Total equity attributable to shareholders of the parent	61'007	60'947
Non-controlling interests	1'657	1'657
Total equity	62'664	62'604
Total liabilities and equity	125'651	126'229

Consolidated cash flow statement for the year ended 31 December 2012

In millions of CHF	January–December 2012 restated (unaudited)	January–December 2012 as published
Operating activities		
Operating profit	13'388	13'932
Non-cash items of income and expense	3'217	3'316
Cash flow before changes in operating assets and liabilities	16'605	17'248
Decrease/(increase) in working capital	2'015	1'988
Variation of other operating assets and liabilities	(95)	(375)
Cash generated from operations	18'525	18'861
Net cash flows from treasury activities	(324)	(334)
Taxes paid	(3'118)	(3'201)
Dividends and interest from associates and joint ventures	585	446
Operating cash flow	15'668	15'772
Investing activities		
Capital expenditure	(5'273)	(5'368)
Expenditure on intangible assets	(325)	(343)
Sale of property, plant and equipment	130	130
Acquisition of businesses	(10'916)	(10'918)
Disposal of businesses	142	144
Investments (net of disinvestments) in associates and joint ventures	(79)	(86)
Outflows from non-current financial investments	(192)	(192)
Inflows from non-current financial investments	1'561	1'561
Inflows/(outflows) from short-term financial investments	677	711
Other investing cash flows	(216)	(226)
Cash flow from investing activities	(14'491)	(14'587)
Financing activities		
Dividend paid to shareholders of the parent	(6'213)	(6'213)
Dividends paid to non-controlling interests	(204)	(204)
Acquisition (net of disposal) of non-controlling interests	(165)	(165)
Purchase of treasury shares	(532)	(532)
Sale of treasury shares	1'199	1'199
Inflows from bonds and other non-current financial debt	5'226	5'226
Outflows from bonds and other non-current financial debt	(1'650)	(1'680)
Inflows/(outflows) from current financial debt	2'325	2'312
Cash flow from financing activities	(14)	(57)
Currency retranslations	(219)	(226)
Increase/(decrease) in cash and cash equivalents	944	902
Cash and cash equivalents at beginning of year	4'769	4'938
Cash and cash equivalents at end of year	5'713	5'840

Consolidated statement of changes in equity for the year ended 31 December 2012

In millions of CHF

	Share capital	Treasury shares	Translation reserve	Retained earnings and other reserves	Total equity attributable to shareholders of the parent	Non-controlling interests	Total equity
Equity as at 31 December 2011 as reported last year	330	(6'722)	(16'927)	80'116	56'797	1'477	58'274
First application of IAS 19 revised				68	68		68
Equity restated as at 31 December 2011	330	(6'722)	(16'927)	80'184	56'865	1'477	58'342
Profit for the year				10'228	10'228	449	10'677
Other comprehensive income for the year			(997)	(202)	(1'199)	(56)	(1'255)
Total comprehensive income for the year			(997)	10'026	9'029	393	9'422
Dividend paid to shareholders of the parent				(6'213)	(6'213)		(6'213)
Dividends paid to non-controlling interests						(204)	(204)
Movement of treasury shares (a)		501		599	1'100		1'100
Equity compensation plans		212		(39)	173		173
Changes in non-controlling interests				(94)	(94)	(9)	(103)
Reduction in share capital	(8)	3'931		(3'923)	—		—
Total transactions with owners	(8)	4'644		(9'670)	(5'034)	(213)	(5'247)
Other movements (b)				147	147		147
Equity restated as at 31 December 2012	322	(2'078)	(17'924)	80'687	61'007	1'657	62'664
Equity as at 31 December 2011	330	(6'722)	(16'927)	80'116	56'797	1'477	58'274
Profit for the year				10'611	10'611	449	11'060
Other comprehensive income for the year			(996)	(578)	(1'574)	(56)	(1'630)
Total comprehensive income for the year			(996)	10'033	9'037	393	9'430
Dividend paid to shareholders of the parent				(6'213)	(6'213)		(6'213)
Dividends paid to non-controlling interests						(204)	(204)
Movement of treasury shares (a)		501		599	1'100		1'100
Equity compensation plans		212		(39)	173		173
Changes in non-controlling interests				(94)	(94)	(9)	(103)
Reduction in share capital	(8)	3'931		(3'923)	—		—
Total transactions with owners	(8)	4'644		(9'670)	(5'034)	(213)	(5'247)
Other movements (b)				147	147		147
Equity as at 31 December 2012	322	(2'078)	(17'923)	80'626	60'947	1'657	62'604

(a) Movements reported under retained earnings and other reserves mainly relate to written put options on own shares.

(b) Relates mainly to the adjustment for hyperinflation in Venezuela, considered as a hyperinflationary economy.

3. Analyses by segment for the year ended 31 December 2012

3.1 Operating segments

In millions of CHF

January–December
2012 restated
(unaudited)

	Sales (a)	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Zone Europe	15'388	2'363	(90)	(40)	(40)	—
Zone Americas	28'613	5'346	(247)	(13)	15	—
Zone Asia, Oceania and Africa	18'875	3'579	(10)	9	(19)	—
Nestlé Waters	7'174	640	(40)	(20)	(15)	(1)
Nestlé Nutrition	7'858	1'509	(32)	(3)	(6)	(12)
Other (b)	11'813	2'064	(60)	(5)	(23)	(1)
Unallocated items (c)		(2'037)	(17)	(2)	—	—
Total	89'721	13'464	(496)	(74)	(88)	(14)

* included in Trading operating profit

In millions of CHF

January–December
2012 as published

	Sales (a)	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Zone Europe	15'385	2'417	(88)	(40)	(40)	—
Zone Americas	28'927	5'380	(248)	(13)	15	—
Zone Asia, Oceania and Africa	18'912	3'587	(10)	9	(19)	—
Nestlé Waters	7'174	636	(41)	(20)	(15)	(1)
Nestlé Nutrition	7'858	1'511	(31)	(3)	(6)	(12)
Other (b)	13'930	2'393	(80)	(6)	(30)	(1)
Unallocated items (c)		(1'912)	(17)	(2)	—	—
Total	92'186	14'012	(515)	(75)	(95)	(14)

* included in Trading operating profit

(a) Inter-segment sales are not significant.

(b) Mainly Nespresso, Nestlé Professional, Nestlé Health Science, Food and Beverages Joint Ventures and Pharma Joint Ventures managed on a worldwide basis.

(c) Mainly corporate expenses as well as research and development costs.

3. Analyses by segment for the year ended 31 December 2012 (continued)

3.2 Products

January–December
2012 restated
(unaudited)

In millions of CHF

	Sales	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Powdered and Liquid Beverages	20'248	4'445	(92)	(8)	(31)	—
Water (a)	6'747	636	(39)	(20)	(15)	(1)
Milk products and Ice cream	17'344	2'704	(145)	(11)	(14)	—
Nutrition and HealthCare	9'737	1'778	(44)	(3)	(9)	(11)
Prepared dishes and cooking aids	14'394	2'029	(63)	(13)	(15)	(1)
Confectionery	10'441	1'765	(93)	(15)	(16)	—
PetCare	10'810	2'144	(3)	(2)	12	—
Unallocated items (b)		(2'037)	(17)	(2)	—	(1)
Total	89'721	13'464	(496)	(74)	(88)	(14)

* included in Trading operating profit

January–December
2012 as published

In millions of CHF

	Sales	Trading operating profit	Net other trading * income/(expenses)	of which impairment of assets other than goodwill	of which restructuring costs	Impairment of goodwill
Powdered and Liquid Beverages	20'038	4'502	(101)	(8)	(35)	—
Water	7'178	636	(41)	(20)	(16)	(1)
Milk products and Ice cream	18'564	2'799	(148)	(12)	(15)	—
Nutrition and HealthCare	10'726	1'958	(50)	(3)	(10)	(11)
Prepared dishes and cooking aids	14'432	2'041	(62)	(13)	(15)	(1)
Confectionery	10'438	1'782	(92)	(15)	(16)	—
PetCare	10'810	2'206	(4)	(2)	12	—
Unallocated items (b)		(1'912)	(17)	(2)	—	(1)
Total	92'186	14'012	(515)	(75)	(95)	(14)

* included in Trading operating profit

(a) Beverages other than Water sold by Nestlé Waters (mainly RTD Teas and Juices) have been reclassified to Powdered and Liquid Beverages.

(b) Mainly corporate expenses as well as research and development costs.