



**For immediate release**

## **Nestlé opens ₦12 billion factory in Ogun State**

World's largest food and beverage company reinforces its commitment to Africa with state-of-the-art culinary products factory

**Ogun State, Nigeria – 3 February 2011:** Nestlé, the world's leading nutrition, health and wellness company, today inaugurated a new factory in Ogun State, Nigeria. With an investment of ₦12 billion (CHF 87 million), the Flowergate Factory is key to Nestlé's growth in Nigeria and in Africa as a whole and will be initially dedicated to the production of *MAGGI* products. This new factory is Nestlé's 27<sup>th</sup> in Africa and will further strengthen Nestlé Nigeria's role as the largest culinary manufacturing operation on the African continent. The inauguration was attended by the Vice President of the Federal Republic of Nigeria, Architect Mohammed Namadi Sambo, GCON, Otunba Gbenga Daniel, Governor of Ogun State and Paul Bulcke, Nestlé CEO.

Spread over an area of 36.3 hectares, the new 12-hectare facility specializes in the production of *MAGGI* products and more specifically in Popularly Positioned Products (PPP) varieties of this popular brand. Nestlé's PPPs are products adapted to meet the specific requirements of emerging consumers in terms of price, accessibility, format, and nutritional benefits and they are a key driver for the future growth of Nestlé's operations in Nigeria. Many of the *MAGGI* products in Africa are iodine fortified in order to help combat iodine deficiencies among the local population.

Chief Executive Officer, Nestlé S.A. Paul Bulcke said: "*Nestlé has been operationally present in Nigeria for 50 years, bringing meaningful value to society at large by sourcing locally, creating new local employment, offering nutritious products and helping in the further development of the region. By opening our new facility in Ogun State we will be closer to our consumers and can better adapt our products to their needs and preferences. This latest investment is proof of our commitment to Africa in which we will invest CHF 1 billion over the next two years.*"

The Managing Director of Nestlé Nigeria, Martin Woolnough, added: "*Today is a major milestone in the history of Nestlé in Nigeria and we are proud to see that our operations in Nigeria are not only measurable in length of time, but more importantly, also by our positive impact on our stakeholders and our positive visible impact on the Nigerian industrial landscape.*"

With this new facility, Nestlé will double its production of culinary products in Nigeria and meet the growing demand for *MAGGI* products in Nigeria and other countries in the Central and West African Region. The factory will offer direct employment to 180 people and indirect employment to hundreds more.

Nestlé's activities in Nigeria amount to around 59 billion Naira (CHF 457 million). Since 2009 Nestlé has invested 42 billion Naira (almost CHF 300 million) in its factories to help sustain its growth in the country. Nestlé Nigeria employs around 3,300 people and counts 2 factories. The company sells products such as *Maggi*, Nestlé *Milo*, Nestlé *Nido*, Nestlé *Golden Morn*, Nestlé *Pure Life*, *Nescafé* and Nestlé *Cerelac*, among others.

- Ends -