



Good Food, Good Life

2010 First Quarter Sales



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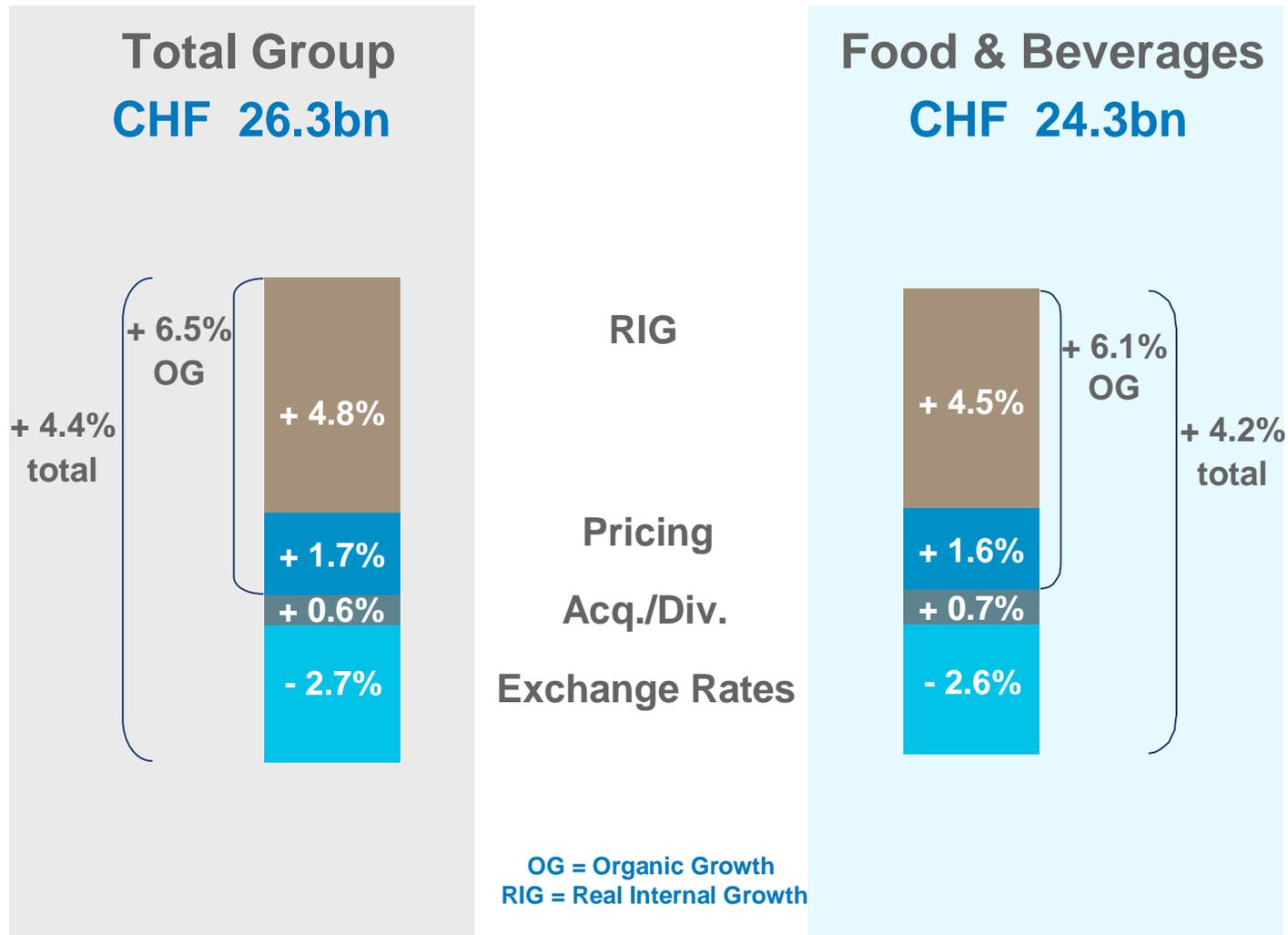
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This presentation contains forward looking statements which reflect Management's current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

Q1 enables reconfirmed Full Year guidance

- n Q1 2010 Group organic growth of 6.5%
- n Food & Beverages achieves 6.1% organic growth
Strong RIG combined with positive pricing
- n All geographic areas and product segments contribute
- n Focus on "total performance" – all key financial metrics
- n FY 2010 guidance reconfirmed – F&B OG higher than in 2009 & improved EBIT margin constant currencies

Further progress in 2010

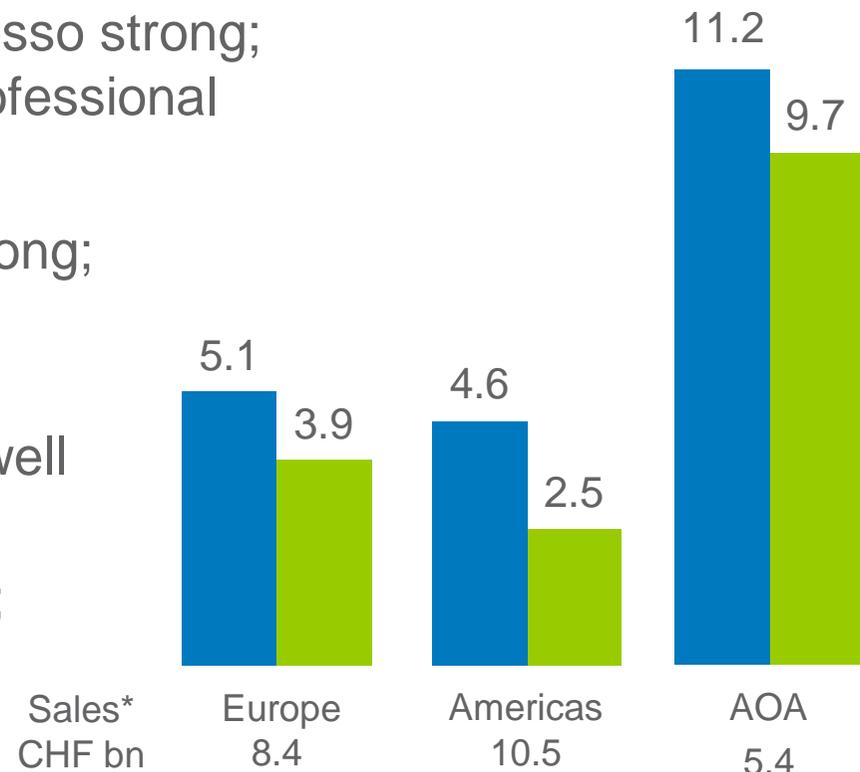


Total Food & Beverages

All regions achieve positive OG

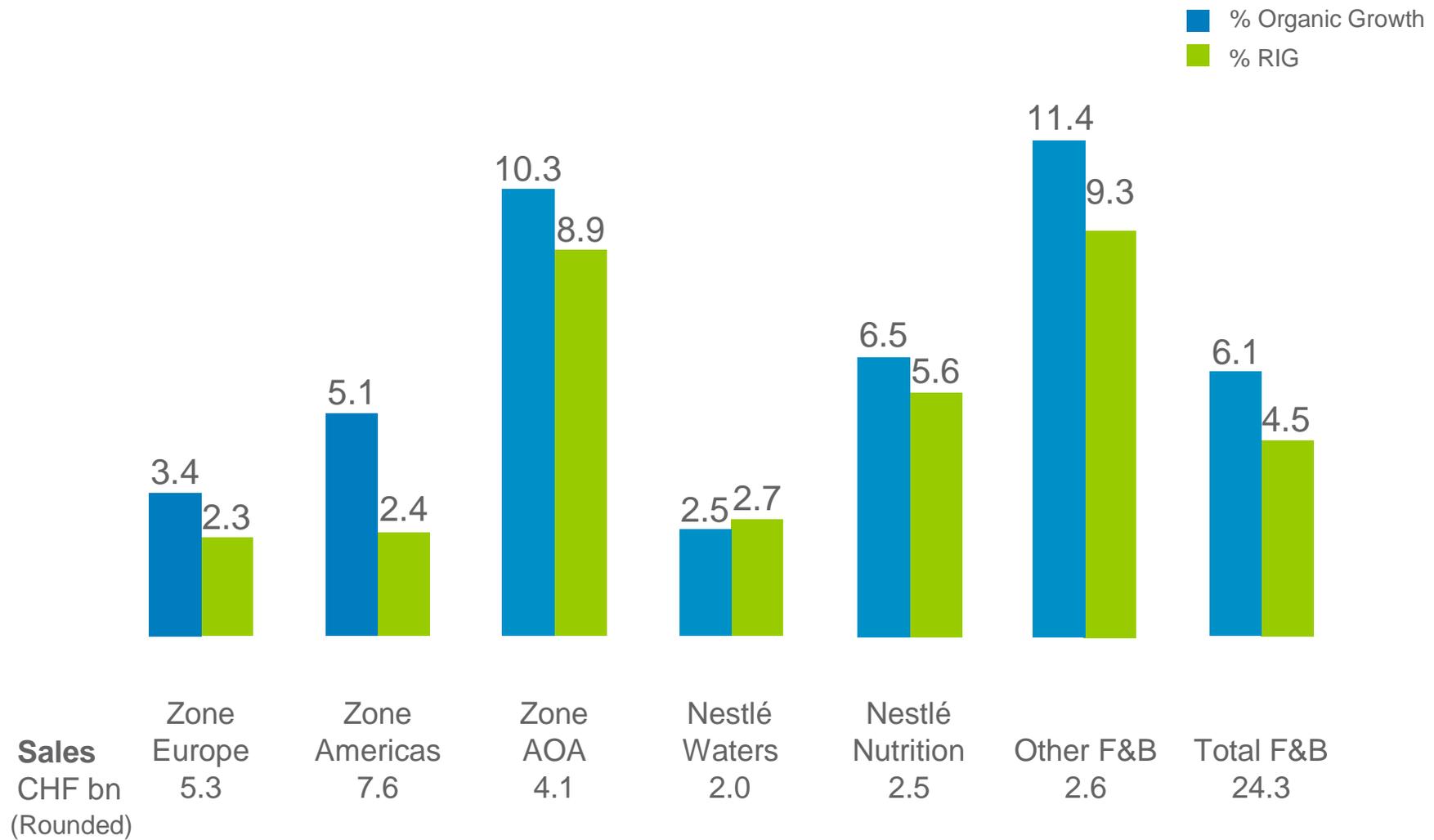
- n Positive RIG in all regions
- n Europe: Zone, Waters, Nespresso strong; Improvement in Nutrition & Professional
- n Americas: Zone & Nutrition strong; Improvement in Professional
- n AOA: All businesses perform well
- n Emerging markets: 10.8% OG; BRIC higher

■ % Organic Growth
■ % RIG



*each region includes Food & Beverages, Nestlé Waters, Nestlé Nutrition, Nestlé Professional, Nespresso and F&B JVs

Operating segments: Positive RIG everywhere

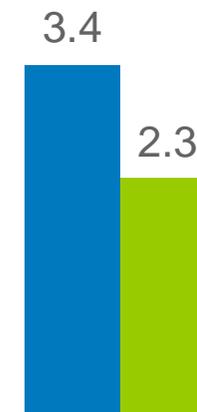


Zone Europe



- n Western Europe: Positive RIG everywhere
Broad-based performance by category
- n Eastern Europe: Russia recovering
Central Europe performing well
- n Zone organic growth broad-based
by category

- n Priorities for profitable growth: brand investment
& innovation, increased distribution; efficiencies



Sales: CHF 5.3bn

■ % Organic Growth ■ % RIG

Zone Americas

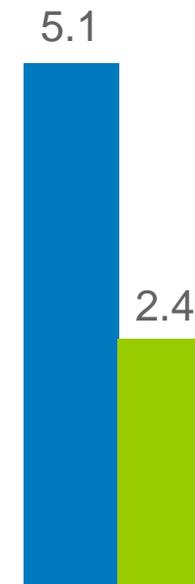


n North America: regional businesses and Canada drive positive RIG & organic growth

n Latin America sees continued strength in Mexico & Brazil as well as most smaller regions

n Good performances from most categories, particularly Chocolate, *Maggi*, *CoffeeMate* and powdered and liquid beverages

n Frozen US: single-serve & nutrition focused market contracting; Pizza & family/value entrées started well



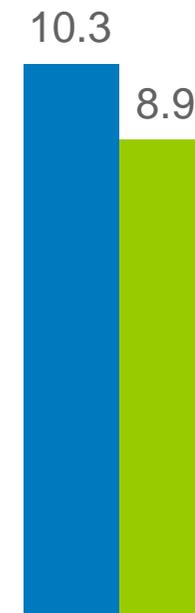
Sales: CHF 7.6bn

■ % Organic Growth ■ % RIG

Zone AOA



- n Strong start reflects improving economies & aligned focus on Nestlé priorities
- n Emerging markets, from Africa to China, achieving double-digit growth



- n Oceania and Japan start year positively
- n Billionaire brands, *Maggi*, *Nescafé*, *Milo*, *Nestlé Dairy*, driving growth

Sales: CHF 4.1bn

■ % Organic Growth ■ % RIG

Nestlé Nutrition



- n Infant Nutrition (IN): very high single-digit growth – double-digit in emerging markets
- n IN US: double-digit with *Gerber* driving growth
- n IN Eur: improving trend in France & Germany
Double-digit growth continues in Russia

- n Healthcare & Performance Nutrition accelerate from 2009 levels of growth
- n *Jenny Craig* back to positive growth



Sales: CHF 2.5bn

■ % Organic Growth ■ % RIG

Nestlé Waters



- n Emerging markets: double-digit growth
- n North America: experiences price-led competition; Nestlé Pure Life performs well
- n Europe: enjoys strong growth: France, Great Britain, Italy, Switzerland & others



Sales: CHF 2.0bn

■ % Organic Growth ■ % RIG

Other Food & Beverages

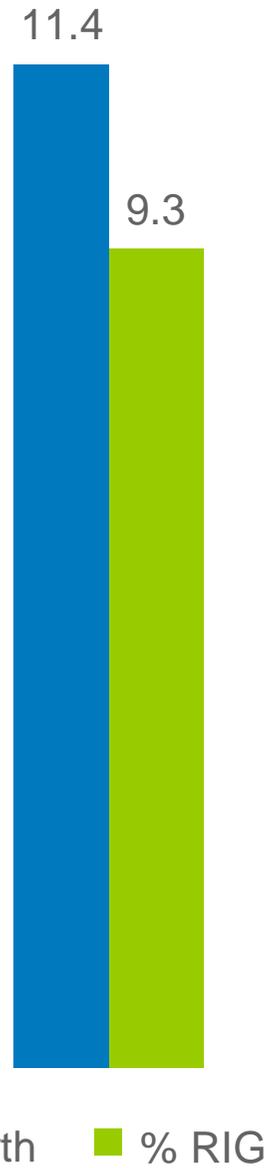


- n **Nespresso**
Strong growth continues
2010: about 40 new boutiques

- n **Nestlé Professional**
Double-digit growth in AOA
Above-market growth in Americas & Europe

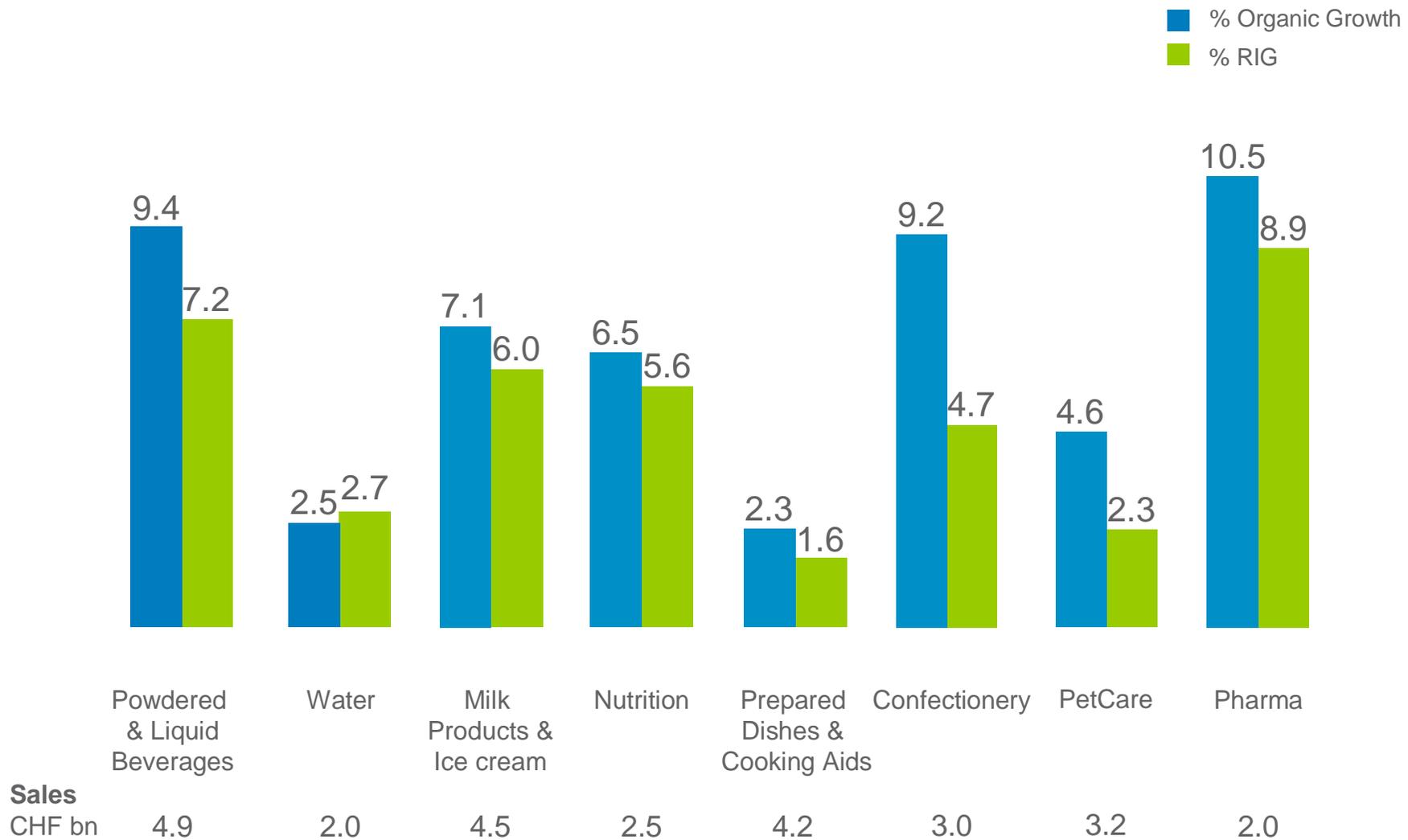
- n **F&B joint ventures**
Mid single-digit organic growth

Sales: CHF 2.6bn



■ % Organic Growth ■ % RIG

Product segments: Positive RIG everywhere



Conclusion

- n **A strong start: broad-based performance:**
All operating segments and product groups achieve positive RIG and Organic Growth
- n **Outlook reconfirmed:**
F&B OG higher than in 2009 & improved EBIT margin in constant currencies
- n **Share buy-back on track for CHF 10 billion in 2010:**
2007 buy-back to be completed by end H1; a further about CHF 5 billion to be acquired in H2

Appendix



Weighted average exchange rates

CHF per	Q1 2009	Q1 2010	(%)
U.S. Dollar (1)	1.15	1.06	- 7.9
Euro (1)	1.50	1.46	- 2.3
£ Sterling (1)	1.65	1.65	- 0.1
Real (100)	49.80	58.88	+18.2
Mex. Peso (100)	8.00	8.28	+3.6
Yen (100)	1.23	1.17	- 4.5

Weighted Average Exchange Rates

Operating Segment FX Impact On Sales

(%)	1Q10	HY10	9M10	FY10
Zone Europe	-0.7			
Zone Americas	-4.9			
Zone AOA	+0.5			
Nestlé Waters	-4.6			
Nestlé Nutrition	-3.6			
Other F&B	-1.1			
Total F&B	-2.6			

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