

## **Nestlé inaugurates a new EGP 250 million Bonjorno coffee factory**

### ***Minister of Planning and minister of the Internal Trade witness the inauguration of new Nestlé coffee factory***

Cairo, Egypt – 24 January 2019: Nestlé has today inaugurated its new coffee factory, Bonjorno, in the 6th of October industrial zone, with an investment of EGP 250 million. The opening was attended by Dr. Aly El Meselhy, the Minister of Supply & Internal trade, as well as a delegation from Nestlé headed by Executive Vice President and Head of Operations for Nestlé SA, Mr. Magdi Batato, and Chairman and CEO of Nestlé North East Africa , Mr. Moataz El Hout. The inauguration came after Nestlé has acquired Caravan Marketing Company SAE (“CMC”), a leading Egyptian instant coffee company owner of the Bonjorno brand, in January 2017.

The new 12,740 sqm factory possesses the most advanced coffee making technologies. Additionally, the factory has a workforce of about 240 direct employees and provides approximately 7000 new jobs indirectly. Bonjorno factory has 8 production lines with a capacity of 14,000 tons that can reach 22,000 – 44,000 tons in the future.

“We are delighted to inaugurate this new factory, which operates using Nestlé’s strong manufacturing & innovation capabilities leveraging the most advanced technology. This factory opening reflects Nestlé’s ambition to invest in Egypt and foster the development of the rapidly growing soluble coffee segment, which has been gaining popularity among Egyptians. We aim to have the Bonjorno factory as an export hub for Coffee in the region,” said Executive Vice President and Head of Operations Nestlé SA, Magdi Batato.

“The inauguration of our third factory reflects the importance of Egypt to us and our confidence is clearly highlighted by the extensive investments we have made in Egypt over the past 5 years.” stated Chairman and CEO of Nestlé North East Africa , Moataz El-Hout. “In the last few years, our local workforce to reached almost 3,500 direct employees and invested almost 1 billion EGP into manufacturing, distribution facilities and skill development. We have been part of the Egyptians’ lives for over 100 years and we are confident that Egypt offers great business and economic opportunities.”

#### About Nestlé Egypt

Nestlé Egypt is a wholly owned subsidiary of Nestlé S.A. in Switzerland, the leading nutrition, health and Wellness Company worldwide. Nestlé started its activities in Egypt by the end of the nineteenth century and since then has deep-rooted presence in this market operating 3 factories and providing direct employment to more than 3,500 people. In the Arab world, across North Africa and Middle East Nestlé operates 10 factories and provides direct employment to almost 8,000 people. Today Nestle Egypt is part of Zone EMENA (Europe Middle East and North Africa Region).