

Nestlé Vietnam to invest USD 70 million in a new factory in the North of Vietnam

Ho Chi Minh City, March 16th, 2016. Today Nestlé Vietnam began construction of a new USD 70 million factory at Thang Long II Industrial Park located in Hung Yen province, North of Vietnam. The factory will be built on an area of 10 hectares to facilitate the company's product innovations for the local consumption.

The ground-breaking ceremony was attended by Senior Vice President – Zone Asia Oceania Africa (AOA) Technical Management - Alfredo Fenollosa , the Chairman of Hung Yen People's Committee, local authorities and the Ambassador of Switzerland in Vietnam. This new investment confirms Nestlé's confidence in and long-term commitment to Vietnam.

The new factory is part of Nestlé Vietnam's strategy to further reinforce its leading position as a nutrition, health and wellness company. With the state-of-the-art infrastructure and technology, the new factory is not only dedicated to deliver the best product quality but also minimize the environment footprint and optimize natural resource usage. The new factory will help bring Nestlé products closer to the North consumers and will enable the company to further strengthen its supply chain to ensure freshness of its products to local consumers. The factory is expected to create 300 new job opportunities for the local people by May 2017.

"This factory will be the sixth factory of the Nestlé Vietnam Group of Companies in Vietnam and the second one in Hung Yen province. The investment reflects our strong confidence in the rapid development of Vietnam economy. As a local – multinational company, we aim at Creating Shared Value for the local community by opening up new employment opportunities, increasing more Nestlé quality products made by Vietnamese, helping to meet growing Vietnamese consumer demand especially in the Northern part of Vietnam thus contributing to the Vietnam economy growth", Mr. Ganesan Ampalavanar Managing Director of Nestlé Vietnam said.

For the last over 20 years, Nestlé Vietnam's investment in Vietnam have been increased significantly from USD 24 million in 1995 to USD 520 million in 2016. Nestlé has also been bestowed with a certificate of merit from Vietnam's Tax Bureau for its financial contribution, an

honour that reflects its commitment of achieving business objectives rooted in compliance and sustainable practices.

Nestlé is the world's leading nutrition, health and wellness company employing over 339,000 employees worldwide. In Vietnam, Nestlé operates five factories with more than 2000 employees nationwide.

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