
Press release

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Nestlé in exclusive negotiations for the sale of Davigel

On 14 November 2014, Nestlé announced that it was exploring strategic options for the development of its subsidiary Davigel, a leading provider of branded frozen and chilled food products, ice-cream and solutions for out of home in Europe as part of its on-going portfolio review.

Nestlé has today announced that it has entered into exclusive negotiations for the sale of Davigel with the Brakes Group, a leading European food service operator owned by the private equity manager Bain Capital.

The transaction is subject to consultations with the relevant works councils and the approval of the competition authorities. Financial details are not being disclosed.

Contacts	Media	Robin Tickle	Tel.: +41 21 924 22 00
	Investors	Steffen Kindler	Tel.: +41 21 924 35 09